

Registration number 4972021

Kenfield (Swansea) Limited
Abbreviated accounts
for the year ended 31 December 2011

SATURDAY



A32

A1HZQXOY

22/09/2012

COMPANIES HOUSE

#355

Kenfield (Swansea) Limited

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 5

Kenfield (Swansea) Limited**Abbreviated balance sheet
as at 31 December 2011**

		2011		2010	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		20,000		30,000
Tangible assets	2		17,485		18,961
			<u>37,485</u>		<u>48,961</u>
Current assets					
Stocks		500		500	
Cash at bank and in hand		<u>31</u>		<u>17,209</u>	
		531		17,709	
Creditors: amounts falling due within one year		<u>(60,684)</u>		<u>(75,782)</u>	
Net current liabilities			<u>(60,153)</u>		<u>(58,073)</u>
Total assets less current liabilities			<u>(22,668)</u>		<u>(9,112)</u>
Deficiency of assets			<u>(22,668)</u>		<u>(9,112)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>(22,768)</u>		<u>(9,212)</u>
Shareholders' funds			<u>(22,668)</u>		<u>(9,112)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

Kenfield (Swansea) Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 December 2011**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2011 ; and
- (c) that we acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 21 September 2012 and signed on its behalf by

H J Holder
Director



Registration number 4972021

The notes on pages 3 to 5 form an integral part of these financial statements.

Kenfield (Swansea) Limited

Notes to the abbreviated financial statements for the year ended 31 December 2011

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value of fees receivable during the year

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	15% reducing balance
Fixtures, fittings and equipment	-	15% reducing balance
Motor vehicles	-	20% reducing balance

1.5. Stock

Stock is valued at the lower of cost and net realisable value

Kenfield (Swansea) Limited

**Notes to the abbreviated financial statements
for the year ended 31 December 2011**

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 January 2011	100,000	42,236	142,236
Additions	-	1,882	1,882
At 31 December 2011	<u>100,000</u>	<u>44,118</u>	<u>144,118</u>
Depreciation and Provision for diminution in value			
At 1 January 2011	70,000	23,275	93,275
Charge for year	10,000	3,358	13,358
At 31 December 2011	<u>80,000</u>	<u>26,633</u>	<u>106,633</u>
Net book values			
At 31 December 2011	<u>20,000</u>	<u>17,485</u>	<u>37,485</u>
At 31 December 2010	<u>30,000</u>	<u>18,961</u>	<u>48,961</u>

Goodwill arose when the owners of the company incorporated their partnership business on 1st January 2004.

3. Share capital	2011 £	2010 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

4. Transactions with directors

The company operates its business using properties owned by the directors of the company

Kenfield (Swansea) Limited

**Notes to the abbreviated financial statements
for the year ended 31 December 2011**

5. Going concern

The directors have a reasonable expectation that the company will continue in operational existence for the foreseeable future and have therefore used the going concern basis in preparing the financial statements