

Registered Number 04969821

K.A.D.Limited

Abbreviated Accounts

31 May 2016

K.A.D.Limited

Registered Number 04969821

Balance Sheet as at 31 May 2016

	Notes	2016	2015
		£	£
Fixed assets	2		
Intangible		812,500	875,000
Tangible		74,384	89,444
		<u>886,884</u>	<u>964,444</u>
Current assets			
Stocks		73,500	72,400
Debtors		325,942	344,671
Cash at bank and in hand		646,820	63,597
Total current assets		<u>1,046,262</u>	<u>480,668</u>
Creditors: amounts falling due within one year		(969,470)	(533,653)
Net current assets (liabilities)		76,792	(52,985)
Total assets less current liabilities		<u>963,676</u>	<u>911,459</u>
Creditors: amounts falling due after more than one year	3	(223,344)	(252,901)
Provisions for liabilities		(2,623)	(3,701)
Total net assets (liabilities)		<u>737,709</u>	<u>654,857</u>

Capital and reserves

Called up share capital	4	100	100
Profit and loss account		737,609	654,757

Shareholders funds

737,709

654,857

- a. For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 February 2017

And signed on their behalf by:

Mr A Shah, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2016

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Goodwill-20 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions: there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	10%	Straight line
Motor Vehicles	25%	Straight line
Equipment	25%	Straight line
Leasehold Property	6.66%	Over the term of the lease

2 Fixed Assets

	Intangible Assets	Tangible Assets	Total
Cost or valuation	£	£	£
At 01 June 2015	1,250,000	182,754	1,432,754
At 31 May 2016	1,250,000	182,754	1,432,754
Depreciation			
At 01 June 2015	375,000	93,310	468,310
Charge for year	62,500	15,060	77,560
At 31 May 2016	437,500	108,370	545,870
Net Book Value			
At 31 May 2016	812,500	74,384	886,884
At 31 May 2015	875,000	89,444	964,444

3 Creditors: amounts falling due after more than one year

	2016	2015
	£	£
Secured Debts	223,344	252,901

4 Share capital

	2016	2015
	£	£
Authorised share capital:		

1000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100

5 Transactions with directors

The company paid loan interest of £6960(2015 - £2,395) to the directors. The balance of the loan outstanding at 30th May 2016 was £402,703(2015 - £594) and interest was charged at the Natwest small business rate of 3.5%. The bank borrowings of the company are personally guaranteed by the directors. During the year the company paid Dividend of £80,000 (2015- £166,000) to the directors.