Registered Number 04969821

K.A.D.Limited

Abbreviated Accounts

31 May 2015

K.A.D.Limited **Registered Number 04969821**

Balance Sheet as at 31 May 2015

	Notes	2015		2014	
		£	£	£	£
Fixed assets	2				
Intangible			875,000		937,500
Tangible			89,444		102,954
			964,444		1,040,454
Current assets					
Stocks		72,400		62,400	
Debtors		344,671		189,265	
Cash at bank and in hand		63,597		151,537	
Total current assets		480,668		403,202	
Creditors: amounts falling due within one year		(533,653)		(430,706)	
Net current assets (liabilities)			(52,985)		(27,504)
Total assets less current liabilities			911,459		1,012,950
Creditors: amounts falling due after more than one year	3		(252,901)		(399,093)
Provisions for liabilities			(3,701)		(4,478)
Total net assets (liabilities)			654,857		609,379

Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		654,757	609,279
Shareholders funds		654,857	609,379

a. For the year ending 31 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 January 2016

And signed on their behalf by:
Mr A Shah, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2015

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Goodwill-20 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions: there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	10%	Straight line
Motor Vehicles	25%	Straight line
Equipment	25%	Straigfht line
Leasehold Property	6.66%	Over the term of the lease

2 **Fixed Assets**

	Intangible Assets	Tangible Assets	Total
Cost or valuation	**£**	**£**	**£**
At 01 June 2014	1,250,000	181,204	1,431,204
Additions		1,550	1,550
At 31 May 2015	1,250,000	182,754	1,432,754
Depreciation			
At 01 June 2014	312,500	78,250	390,750
Charge for year	62,500	15,060	77,560
At 31 May 2015	375,000	93,310	468,310
Net Book Value			
At 31 May 2015	875,000	89,444	964,444
At 31 May 2014	937,500	102,954	1,040,454

3 **Creditors: amounts falling due after more than one year**

	2015	2014
	£	**£**
Secured Debts	252,901	399,092

4 **Share capital**

	2015	2014
	£	**£**
Authorised share capital:		

1000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100

5 **Transactions with directors**

The company paid loan interest of £2,395(2014 - £8,677) to the directors. The balance of the loan outstanding at 30th May 2015 was £594(2014 - £45,588) and interest was charged at the Natwest small business overdraft rate of 10.3%. The bank borrowings of the company are personally guaranteed by the directors.