

K.A.D.LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 MAY 2012

H B MISTRY & CO LIMITED

Chartered Accountants

Tudor House

Mill Lane

Calcot

Reading

Berkshire

RG31 7RS

WEDNESDAY



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COMPANIES HOUSE

K.A.D.LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MAY 2012

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K.A.D.LIMITED
ABBREVIATED BALANCE SHEET
31 MAY 2012

		2012	2011
	Note	£	£
FIXED ASSETS	2		
Intangible assets		1,062,500	1,125,000
Tangible assets		118,875	134,750
		<u>1,181,375</u>	<u>1,259,750</u>
CURRENT ASSETS			
Stocks		87,500	84,500
Debtors		409,513	463,506
Cash at bank and in hand		1,243	1,391
		<u>498,256</u>	<u>549,397</u>
CREDITORS: Amounts falling due within one year	3	<u>529,276</u>	<u>688,728</u>
NET CURRENT LIABILITIES		<u>(31,020)</u>	<u>(139,331)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,150,355</u>	<u>1,120,419</u>
CREDITORS: Amounts falling due after more than one year	4	822,060	921,186
PROVISIONS FOR LIABILITIES		<u>2,965</u>	<u>3,133</u>
		<u>325,330</u>	<u>196,100</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these abbreviated accounts

K.A.D.LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 MAY 2012

	Note	2012 £	2011 £
CAPITAL AND RESERVES			
Called-up equity share capital	6	100	100
Hedging reserve		(15,455)	42,625
Profit and loss account		340,685	153,375
SHAREHOLDERS' FUNDS		<u>325,330</u>	<u>196,100</u>

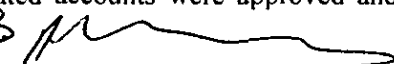
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on

10/2/2013 
MR A SHAH
Director

Company Registration Number 04969821

The notes on pages 3 to 5 form part of these abbreviated accounts

K.A.D.LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MAY 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - 20 years

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Leasehold Property	- over the term of the lease
Fixtures & Fittings	- 10 years
Motor Vehicles	- 4 years
Equipment	- 4 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

K.A.D.LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MAY 2012

1. ACCOUNTING POLICIES *(continued)*

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 June 2011 and 31 May 2012	<u>1,250,000</u>	<u>166,500</u>	<u>1,416,500</u>
DEPRECIATION			
At 1 June 2011	125,000	31,750	156,750
Charge for year	62,500	15,875	78,375
At 31 May 2012	<u>187,500</u>	<u>47,625</u>	<u>235,125</u>
NET BOOK VALUE			
At 31 May 2012	<u>1,062,500</u>	<u>118,875</u>	<u>1,181,375</u>
At 31 May 2011	<u>1,125,000</u>	<u>134,750</u>	<u>1,259,750</u>

K.A.D.LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MAY 2012

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2012	2011
	£	£
Bank loans and overdrafts	<u>88,507</u>	<u>119,309</u>

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company.

	2012	2011
	£	£
Bank loans and overdrafts	<u>442,060</u>	<u>471,186</u>

5. TRANSACTIONS WITH THE DIRECTOR

The company paid loan interest of £69,342(2011 £114,364) to the directors. The balance of the loan outstanding at 30th May 2012 was £408,918(2011 - £613,650) and interest was charged at the Natwest small business overdraft rate of 11.3%.

The bank borrowings of the company are personally guaranteed by the directors.

6. SHARE CAPITAL

Authorised share capital:

	2012	2011
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2012		2011
	No	£	No
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>

K.A.D.LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR OF K.A.D.LIMITED

YEAR ENDED 31 MAY 2012

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 May 2012 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



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2/2/2013