

K.A.D.LIMITED
AMENDED
UNAUDITED ABBREVIATED ACCOUNTS
31 MAY 2011

WEDNESDAY



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25/01/2012

#147

COMPANIES HOUSE

H B MISTRY & CO
Chartered Accountants
Tudor House
Mill Lane
Calcot
Reading
Berkshire
RG31 7RS

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K.A.D.LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MAY 2011

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K.A.D.LIMITED
ABBREVIATED BALANCE SHEET
31 MAY 2011

	Note	2011 £	2010 £
FIXED ASSETS	2		
Intangible assets		1,125,000	1,187,500
Tangible assets		134,750	150,625
		<u>1,259,750</u>	<u>1,338,125</u>
CURRENT ASSETS			
Stocks		84,500	79,342
Debtors		463,506	374,482
Cash at bank and in hand		1,391	26,266
		<u>549,397</u>	<u>480,090</u>
CREDITORS: Amounts falling due within one year	3	<u>688,728</u>	<u>599,289</u>
NET CURRENT LIABILITIES		(139,331)	(119,199)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,120,419</u>	<u>1,218,926</u>
CREDITORS: Amounts falling due after more than one year	4	921,186	1,187,500
PROVISIONS FOR LIABILITIES		<u>3,133</u>	<u>1,656</u>
		<u>196,100</u>	<u>29,770</u>
CAPITAL AND RESERVES			
Called-up equity share capital	5	100	100
Hedging reserve		42,625	-
Profit and loss account		153,375	29,670
SHAREHOLDERS' FUNDS		<u>196,100</u>	<u>29,770</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page
The notes on pages 3 to 5 form part of these abbreviated accounts

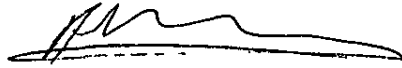
K.A.D.LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 MAY 2011

These abbreviated accounts were approved and signed by the director and authorised for issue on 23RD January 2012

MR A SHAH
Director



Company Registration Number 04969821

The notes on pages 3 to 5 form part of these abbreviated accounts

K.A.D.LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MAY 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - 20 years

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Leasehold Property	-	over the term of the lease
Fixtures & Fittings	-	10 years
Motor Vehicles	-	4 years
Equipment	-	4 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

K.A.D.LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MAY 2011

1. ACCOUNTING POLICIES *(continued)*

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 June 2010 and 31 May 2011	<u>1,250,000</u>	<u>166,500</u>	<u>1,416,500</u>
DEPRECIATION			
At 1 June 2010	62,500	15,875	78,375
Charge for year	<u>62,500</u>	<u>15,875</u>	<u>78,375</u>
At 31 May 2011	<u>125,000</u>	<u>31,750</u>	<u>156,750</u>
NET BOOK VALUE			
At 31 May 2011	<u>1,125,000</u>	<u>134,750</u>	<u>1,259,750</u>
At 31 May 2010	<u>1,187,500</u>	<u>150,625</u>	<u>1,338,125</u>

K.A.D.LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MAY 2011

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2011	2010
	£	£
Bank loans and overdrafts	<u>119,309</u>	<u>-</u>

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2011	2010
	£	£
Bank loans and overdrafts	<u>471,186</u>	<u>-</u>

5. SHARE CAPITAL

Authorised share capital:

	2011	2010
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2011		2010
	No	£	No
	100	100	100
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>