

ABBNEY COURT INVESTMENTS LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2016

CONTENTS OF THE ABBREVIATED ACCOUNTS
For The Year Ended 31 JANUARY 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

ABBAY COURT INVESTMENTS LIMITED

COMPANY INFORMATION

For The Year Ended 31 JANUARY 2016

DIRECTORS:

R W Harvey
Mrs P L Harvey
M A Harvey
C Harvey

SECRETARY:

Mrs P L Harvey

REGISTERED OFFICE:

Carillon House
Chapel Lane
Wythall
Birmingham
West Midlands
B47 6JX

REGISTERED NUMBER:

04969708 (England and Wales)

ACCOUNTANTS:

Charles Lovell & Co Limited
Chartered Certified Accountants
and Statutory Auditors
8 Church Green East
Redditch
Worcestershire
B98 8BP

ABBREVIATED BALANCE SHEET
31 JANUARY 2016

	Notes	31.1.16 £	£	31.1.15 £	£
FIXED ASSETS					
Tangible assets	2		8,648		9,179
Investment property	3		<u>900,000</u>		<u>900,000</u>
			908,648		909,179
CURRENT ASSETS					
Debtors		1,389		1,314	
Cash at bank		<u>1,322</u>		<u>3,880</u>	
		2,711		5,194	
CREDITORS					
Amounts falling due within one year	4	<u>55,048</u>		<u>48,400</u>	
NET CURRENT LIABILITIES			(52,337)		(43,206)
TOTAL ASSETS LESS CURRENT LIABILITIES			856,311		865,973
CREDITORS					
Amounts falling due after more than one year	4		<u>361,967</u>		<u>366,747</u>
NET ASSETS			494,344		499,226
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Revaluation reserve			426,049		426,049
Profit and loss account			<u>68,195</u>		<u>73,077</u>
SHAREHOLDERS' FUNDS			494,344		499,226

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 JANUARY 2016

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 April 2016 and were signed on its behalf by:

R W Harvey - Director

NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 31 JANUARY 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 50% on cost
Computer equipment	- 33% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 February 2015	31,685
Additions	1,269
At 31 January 2016	<u>32,954</u>
DEPRECIATION	
At 1 February 2015	22,506
Charge for year	1,800
At 31 January 2016	<u>24,306</u>
NET BOOK VALUE	
At 31 January 2016	<u>8,648</u>
At 31 January 2015	<u>9,179</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
For The Year Ended 31 JANUARY 2016

3. **INVESTMENT PROPERTY**

COST OR VALUATION

At 1 February 2015
 and 31 January 2016

**Total
 £**

900,000

NET BOOK VALUE

At 31 January 2016
 At 31 January 2015

900,000

900,000

4. **CREDITORS**

Creditors include an amount of £ 192,241 (31.1.15 - £ 229,581) for which security has been given.

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	31.1.16 £ <u>100</u>	31.1.15 £ <u>100</u>
100	Shares			

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.