

REGISTERED NUMBER: 04969708 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2009

FOR

ABBAY COURT INVESTMENTS LIMITED

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ABBEY COURT INVESTMENTS LIMITED

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for the Year Ended 31 January 2009

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ABBAY COURT INVESTMENTS LIMITED

COMPANY INFORMATION
for the Year Ended 31 January 2009

DIRECTORS:

Mr R W Harvey
Mrs P L Harvey
Mr M A Harvey
Mr C Harvey

SECRETARY:

Mrs P L Harvey

REGISTERED OFFICE:

Carillon House, Chapel Lane
Wythall
Birmingham
West Midlands
B47 6JX

REGISTERED NUMBER:

04969708 (England and Wales)

ACCOUNTANTS:

Michael Dufty Partnership Limited
The Counting House
61 Charlotte Street
St. Paul's Square
Birmingham
West Midlands
B3 1PX

ABBEY COURT INVESTMENTS LIMITED

ABBREVIATED BALANCE SHEET

31 January 2009

	Notes	2009 £	2008 £
FIXED ASSETS			
Tangible assets	2	7,696	9,057
Investment property	3	900,000	900,000
		<u>907,696</u>	<u>909,057</u>
CURRENT ASSETS			
Debtors	4	70,200	120,709
Cash at bank		1,737	3,959
		<u>71,937</u>	<u>124,668</u>
CREDITORS			
Amounts falling due within one year	5	42,549	217,588
NET CURRENT ASSETS/(LIABILITIES)		<u>29,388</u>	<u>(92,920)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>937,084</u>	<u>816,137</u>
CREDITORS			
Amounts falling due after more than one year	5	481,450	348,700
NET ASSETS		<u>455,634</u>	<u>467,437</u>
CAPITAL AND RESERVES			
Called up share capital	6	100	100
Revaluation reserve		426,049	426,049
Profit and loss account		29,485	41,288
SHAREHOLDERS' FUNDS		<u>455,634</u>	<u>467,437</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

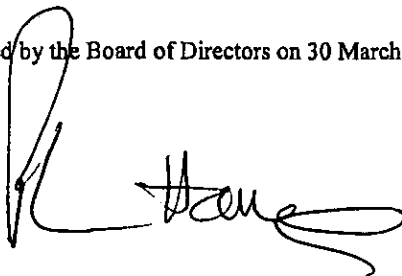
ABBEY COURT INVESTMENTS LIMITED

ABBREVIATED BALANCE SHEET - continued
31 January 2009

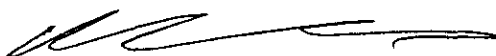
These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 30 March 2009 and were signed on its behalf by:

Mrs P L Harvey - Director

A handwritten signature in black ink, appearing to read 'P L Harvey', with a large loop at the end.

Mr R W Harvey - Director

A handwritten signature in black ink, appearing to read 'R W Harvey', with a long horizontal stroke at the end.

The notes form part of these abbreviated accounts

ABBAY COURT INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 January 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings - 15% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

The Company's investment property is held as a long term investment. Investment properties are accounted for in accordance with SSAP 19, as follows:

(i) No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year; and

(ii) No depreciation is provided in respect of leasehold investment properties where the lease has over 20 years to run.

This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, the property is not held for consumption but for investment and the directors consider that the systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is the only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

ABBAY COURT INVESTMENTS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 January 2009**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2008 and 31 January 2009	<u>14,092</u>
DEPRECIATION	
At 1 February 2008	5,035
Charge for year	<u>1,361</u>
At 31 January 2009	<u>6,396</u>
NET BOOK VALUE	
At 31 January 2009	<u>7,696</u>
At 31 January 2008	<u>9,057</u>

3. INVESTMENT PROPERTY

	Total £
COST	
At 1 February 2008 and 31 January 2009	<u>900,000</u>
NET BOOK VALUE	
At 31 January 2009	<u>900,000</u>
At 31 January 2008	<u>900,000</u>

4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £40,000.

5. CREDITORS

Creditors include an amount of £339,298 (2008 - £355,500) for which security has been given.

6. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2009 £	2008 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted and issued:				
Number:	Class:	Nominal value:	2009 £	2008 £
100	Share capital 1	£1	<u>100</u>	<u>100</u>