AMENDED.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

FOR

SPRING ENTERPRISES NW LTD

THURSDAY
A6YCKKTL
A11 25/01/2018 #166
COMPANIES HOUSE

SPRING ENTERPRISES NW LTD

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4
Chartered Accountants' Report	7

SPRING ENTERPRISES NW LTD

COMPANY INFORMATION
for the Year Ended 31 March 2017

DIRECTORS:	P Colligan J Boyle Mrs D Colligan Mrs L M Boyle
SECRETARY:	J Boyle
REGISTERED OFFICE:	Edward House North Mersey Business Centre Knowsley Inustrial Park Liverpool Merseyside L33 7UY
REGISTERED NUMBER:	04968614 (England and Wales)
ACCOUNTANTS:	Musker & Garrett Limited Chartered Accountants Edward House North Mersey Business Centre Knowsley Industrial Park Liverpool Merseyside L33 7UY

BALANCE SHEET
31 March 2017

	Notes	2017 £	2017 £	2016 £	2016 £
FIXED ASSETS					
Intangible assets	4		-		1
Tangible assets	5		**20,363**		14,980
			20,363		14,981
CURRENT ASSETS					
Stocks		**1,880**		1,830	
Debtors	6	**18,321**		39,636	
Investments	7	-		1,500	
Cash at bank and in hand		**33,885**		6,739	
		54,086		49,705	
CREDITORS					
Amounts falling due within one year	8	**66,494**		54,475	
NET CURRENT LIABILITIES			**(12,408)**		(4,770)
TOTAL ASSETS LESS CURRENT LIABILITIES			**7,955**		10,211
CAPITAL AND RESERVES					
Called up share capital			**3**		3
Retained earnings			**7,952**		10,208
SHAREHOLDERS' FUNDS			**7,955**		10,211

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 11 January 2018 and were signed on its behalf by:

P Colligan - Director



The notes form part of these financial statements

1. STATUTORY INFORMATION

Spring Enterprises NW Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

This is the first time adoption of Financial Reporting Standard 102; there are no effects on transition which require disclosure in these financial statements.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc. - 20% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

continued...

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 50.

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2016	80,000
Disposals	(80,000)
At 31 March 2017	-
AMORTISATION	
At 1 April 2016	79,999
Eliminated on disposal	(79,999)
At 31 March 2017	-
NET BOOK VALUE	
At 31 March 2017	-
At 31 March 2016	1

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc. £
COST	
At 1 April 2016	56,946
Additions	10,525
At 31 March 2017	67,471
DEPRECIATION	
At 1 April 2016	41,966
Charge for year	5,142
At 31 March 2017	47,108
NET BOOK VALUE	
At 31 March 2017	20,363
At 31 March 2016	14,980

continued...

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	**3,125**	7,150
Other debtors	**15,196**	32,486
	18,321	39,636

7. CURRENT ASSET INVESTMENTS

	2017	2016
	£	£
Other	-	1,500

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	-	1
Taxation and social security	**25,506**	30,722
Other creditors	**40,988**	23,752
	66,494	54,475

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF SPRING ENTERPRISES NW LTD

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Spring Enterprises NW Ltd for the year ended 31 March 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the Board of Directors of Spring Enterprises NW Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Spring Enterprises NW Ltd and state those matters that we have agreed to state to the Board of Directors of Spring Enterprises NW Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Spring Enterprises NW Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Spring Enterprises NW Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Spring Enterprises NW Ltd. You consider that Spring Enterprises NW Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Spring Enterprises NW Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Musker & Garrett Limited
Chartered Accountants
Edward House
North Mersey Business Centre
Knowsley Industrial Park
Liverpool
Merseyside
L33 7UY

11 January 2018