

AMENDED.

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

FOR

SPRING ENTERPRISES NW LTD



SPRING ENTERPRISES NW LTD

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for the Year Ended 31 March 2016

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SPRING ENTERPRISES NW LTD

COMPANY INFORMATION
for the Year Ended 31 March 2016

DIRECTORS:

P Colligan
J Boyle
Mrs D Colligan
Mrs L M Boyle

SECRETARY:

J Boyle

REGISTERED OFFICE:

Edward House
North Mersey Business Centre
Knowsley Industrial Park
Liverpool
Merseyside
L33 7UY

REGISTERED NUMBER:

04968614 (England and Wales)

ACCOUNTANTS:

Musker & Garrett Limited
Chartered Accountants
Edward House
North Mersey Business Centre
Knowsley Industrial Park
Liverpool
Merseyside
L33 7UY

ABBREVIATED BALANCE SHEET**31 March 2016**

	Notes	2016 £	2015 £
FIXED ASSETS			
Intangible assets	2	1	1
Tangible assets	3	<u>14,980</u>	<u>3,705</u>
		14,981	3,706
CURRENT ASSETS			
Stocks		1,830	1,800
Debtors		39,636	27,601
Investments		1,500	10,500
Cash at bank and in hand		<u>6,739</u>	<u>33,169</u>
		49,705	73,070
CREDITORS			
Amounts falling due within one year		<u>54,475</u>	<u>54,176</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(4,770)</u>	<u>18,894</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>10,211</u>	<u>22,600</u>
CAPITAL AND RESERVES			
Called up share capital	4	3	3
Profit and loss account		<u>10,208</u>	<u>22,597</u>
SHAREHOLDERS' FUNDS		<u>10,211</u>	<u>22,600</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 January 2017 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'P. J. Colligan', with a stylized flourish at the end.

P Colligan - Director

SPRING ENTERPRISES NW LTD

NOTES TO THE ABBREVIATED ACCOUNTS **for the Year Ended 31 March 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc. - 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	
and 31 March 2016	80,000
AMORTISATION	
At 1 April 2015	
and 31 March 2016	79,999
NET BOOK VALUE	
At 31 March 2016	1
At 31 March 2015	1

SPRING ENTERPRISES NW LTD

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 March 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	41,858
Additions	15,088
At 31 March 2016	56,946
DEPRECIATION	
At 1 April 2015	38,153
Charge for year	3,813
At 31 March 2016	41,966
NET BOOK VALUE	
At 31 March 2016	14,980
At 31 March 2015	3,705

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
3	Ordinary	£1	3	3

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
SPRING ENTERPRISES NW LTD

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Spring Enterprises NW Ltd for the year ended 31 March 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Spring Enterprises NW Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Spring Enterprises NW Ltd and state those matters that we have agreed to state to the Board of Directors of Spring Enterprises NW Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Spring Enterprises NW Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Spring Enterprises NW Ltd. You consider that Spring Enterprises NW Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Spring Enterprises NW Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Musker & Garrett Limited
Chartered Accountants
Edward House
North Mersey Business Centre
Knowsley Industrial Park
Liverpool
Merseyside
L33 7UY

29 January 2017