

AMENDED

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

FOR

SPRING ENTERPRISES NW LTD

THURSDAY



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28/02/2013

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COMPANIES HOUSE

SPRING ENTERPRISES NW LTD

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for the Year Ended 31 March 2012

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SPRING ENTERPRISES NW LTD

COMPANY INFORMATION
for the Year Ended 31 March 2012

DIRECTORS:

P Colligan
J Boyle
Mrs D Colligan
Mrs L M Boyle

SECRETARY:

J Boyle

REGISTERED OFFICE:

Edward House
North Mersey Business Centre
Knowsley Industrial Park
Liverpool
Merseyside
L33 7UY

REGISTERED NUMBER:

04968614 (England and Wales)

ACCOUNTANTS:

Musker & Garrett Limited
Chartered Accountants
Edward House
North Mersey Business Centre
Knowsley Industrial Park
Liverpool
Merseyside
L33 7UY

SPRING ENTERPRISES NW LTD**ABBREVIATED BALANCE SHEET****31 March 2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Intangible assets	2	13,333	21,333
Tangible assets	3	3,855	3
		<u>17,188</u>	<u>21,336</u>
CURRENT ASSETS			
Stocks		1,675	1,775
Debtors		16,495	8,750
Investments		5,000	27,000
Cash at bank and in hand		22,774	31,965
		<u>45,944</u>	<u>69,490</u>
CREDITORS			
Amounts falling due within one year		63,085	67,279
		<u>(17,141)</u>	<u>2,211</u>
NET CURRENT (LIABILITIES)/ASSETS			
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>47</u>	<u>23,547</u>
CAPITAL AND RESERVES			
Called up share capital	4	3	3
Profit and loss account		44	23,544
SHAREHOLDERS' FUNDS		<u>47</u>	<u>23,547</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 29 January 2013 and were signed on its behalf by

P Colligan - Director



The notes form part of these abbreviated accounts

SPRING ENTERPRISES NW LTD

NOTES TO THE ABBREVIATED ACCOUNTS **for the Year Ended 31 March 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011 and 31 March 2012	80,000
AMORTISATION	
At 1 April 2011	58,667
Charge for year	8,000
At 31 March 2012	66,667
NET BOOK VALUE	
At 31 March 2012	13,333
At 31 March 2011	21,333

SPRING ENTERPRISES NW LTD

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 March 2012

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	35,685
Additions	4,166
Disposals	(1,250)
At 31 March 2012	38,601
DEPRECIATION	
At 1 April 2011	35,682
Charge for year	313
Eliminated on disposal	(1,249)
At 31 March 2012	34,746
NET BOOK VALUE	
At 31 March 2012	3,855
At 31 March 2011	3

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	2012 £	2011 £
Number	Class			
3	Ordinary	£1	3	3