

Registered Number 04968614

Spring Enterprises NW Ltd

Abbreviated Accounts

31 March 2011

Spring Enterprises NW Ltd

Registered Number 04968614

Company Information

Registered Office:

Edward House
North Mersey Business Centre
Knowsley Industrial Park
Liverpool
Merseyside
L33 7UY

Reporting Accountants:

Musker & Garrett Limited
Chartered Accountants
Edward House
North Mersey Business Centre
Knowsley Industrial Park
Liverpool
Merseyside
L33 7UY

Spring Enterprises NW Ltd

Registered Number 04968614

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	21,333	29,333
Tangible	3	3	2,108
		<u>21,336</u>	<u>31,441</u>
Current assets			
Stocks		1,775	1,825
Debtors		8,750	22,943
Investments		27,000	46,000
Cash at bank and in hand		31,965	32,884
Total current assets		<u>69,490</u>	<u>103,652</u>
Creditors: amounts falling due within one year		(67,279)	(95,967)
Net current assets (liabilities)		2,211	7,685
Total assets less current liabilities		<u>23,547</u>	<u>39,126</u>
Total net assets (liabilities)		<u>23,547</u>	<u>39,126</u>
Capital and reserves			
Called up share capital	4	3	3
Profit and loss account		23,544	39,123
Shareholders funds		<u>23,547</u>	<u>39,126</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 December 2011

And signed on their behalf by:

P Colligan, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 20% on cost

2 **Intangible fixed assets**

Cost or valuation	£
At 01 April 2010	<u>80,000</u>
At 31 March 2011	<u>80,000</u>
 Amortisation	
At 01 April 2010	50,667
Charge for year	<u>8,000</u>
At 31 March 2011	<u>58,667</u>
 Net Book Value	
At 31 March 2011	21,333

	At 31 March 2010	<u>29,333</u>
3	Tangible fixed assets	

		Total
		£
Cost		
At 01 April 2010	-	<u>35,685</u>
At 31 March 2011	-	<u>35,685</u>
Depreciation		
At 01 April 2010		33,577
Charge for year	-	<u>2,105</u>
At 31 March 2011	-	<u>35,682</u>
Net Book Value		
At 31 March 2011		3
At 31 March 2010	-	<u>2,108</u>

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
3 Ordinary shares of £1 each	3	3