

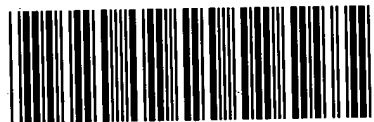
Glynn Chris Properties Limited

Abbreviated Accounts

for the year ended 31 March 2016

Registration Number 4967921

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Glynn Chris Properties Limited

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Glynn Chris Properties Limited

**Abbreviated balance sheet
as at 31 March 2016**

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		14,052		3,981
Current assets					
Stocks		470,244		769,147	
Debtors		2,248		2,268	
Cash at bank and in hand		1,339,339		656,085	
		<u>1,811,831</u>		<u>1,427,500</u>	
Creditors: amounts falling due within one year		<u>(1,183,525)</u>		<u>(1,057,887)</u>	
Net current assets			628,306		369,613
Provisions for liabilities			(2,810)		-
Net assets			<u><u>639,548</u></u>		<u><u>373,594</u></u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			639,546		373,592
Shareholders' funds			<u><u>639,548</u></u>		<u><u>373,594</u></u>

The notes on pages 3 to 4 form an integral part of these financial statements.

Glynn Chris Properties Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2016**

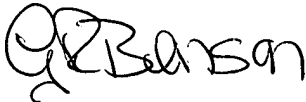
For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 1 August 2016, and are signed on their behalf by:

A handwritten signature in black ink, appearing to read 'G. R. Benson', written over a horizontal line.

G. R. Benson
Director

Registration number 4967921

The notes on pages 3 to 4 form an integral part of these financial statements.

Glynn Chris Properties Limited

Notes to the abbreviated financial statements for the year ended 31 March 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% straight line
Motor vehicles	-	25% straight line

1.4. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Glynn Chris Properties Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2016**

..... continued

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 April 2015	50,491
Additions	18,080
Disposals	(283)
At 31 March 2016	<u>68,288</u>
Depreciation	
At 1 April 2015	46,510
On disposals	(283)
Charge for year	8,009
At 31 March 2016	<u>54,236</u>
Net book values	
At 31 March 2016	<u>14,052</u>
At 31 March 2015	<u>3,981</u>

3. Share capital	2016 £	2015 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>