REGISTERED NUMBER: 04966721 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2017

FOR

GLOBEL HAIR LIMITED

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FOR THE YEAR ENDED 31 JANUARY 2017

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GLOBEL HAIR LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2017

DIRECTOR:	Ms C Gilbert
SECRETARY:	
REGISTERED OFFICE:	84-90 Market Street Hednesford Cannock Staffordshire WS12 1AG
BUSINESS ADDRESS:	4a Upper Brook Street Rugeley Staffordshire WS15 2DN
REGISTERED NUMBER:	04966721 (England and Wales)
ACCOUNTANT:	Bradleys 84-90 Market Street Hednesford Cannock Staffordshire WS12 1AG

GLOBEL HAIR LIMITED (REGISTERED NUMBER: 04966721)

BALANCE SHEET
31 JANUARY 2017

2016				2017	
£	£		Notes	£	£
		FIXED ASSETS			
	332	Tangible assets	4		491
		CURRENT ASSETS			
148		Stocks		158	
980		Debtors	5	-	
4,267		Cash at bank and in hand		6,931	
5,395				7,089	
		CREDITORS			
5,224		Amounts falling due within one year	6	3,127	
	171	**NET CURRENT ASSETS**			3,962
	503	**TOTAL ASSETS LESS CURRENT LIABILITIES**			4,453
		CAPITAL AND RESERVES			
	100	Called up share capital			100
	403	Retained earnings			4,353
	503	**SHAREHOLDERS' FUNDS**			4,453

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 21 September 2017 and were signed by:

Ms C Gilbert - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2017

1. STATUTORY INFORMATION

Globel Hair Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

continued...

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 February 2016	3,149
Additions	323
At 31 January 2017	3,472
DEPRECIATION	
At 1 February 2016	2,817
Charge for year	164
At 31 January 2017	2,981
NET BOOK VALUE	
At 31 January 2017	491
At 31 January 2016	332

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Other debtors	-	980

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade creditors	-	430
Taxation and social security	2,252	1,906
Other creditors	875	2,888
	3,127	5,224

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.