

Registered Number 04966721

Globel Hair Limited

Abbreviated Accounts

31 January 2012

Globel Hair Limited

Registered Number 04966721

Company Information

Registered Office:

84-90 Market Street
Hednesford
Cannock
Staffordshire
WS12 1AG

Reporting Accountants:

Bradleys

First Floor Offices
84-90 Market Street
Hednesford
Cannock
Staffordshire
WS12 1AG

Globel Hair Limited

Registered Number 04966721

Balance Sheet as at 31 January 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	606	459
		<u>606</u>	<u>459</u>
Current assets			
Stocks		525	460
Debtors		967	943
Cash at bank and in hand		13,897	9,544
Total current assets		<u>15,389</u>	<u>10,947</u>
Creditors: amounts falling due within one year		(6,825)	(5,996)
Net current assets (liabilities)		8,564	4,951
Total assets less current liabilities		<u>9,170</u>	<u>5,410</u>
Total net assets (liabilities)		<u>9,170</u>	<u>5,410</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		9,070	5,310
Shareholders funds		<u>9,170</u>	<u>5,410</u>

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- a. For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 September 2012

And signed on their behalf by:

Ms C Gilbert, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 25% on reducing balance

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 February 2011		2,549
Additions	-	350
At 31 January 2012	-	<u>2,899</u>
Depreciation		
At 01 February 2011		2,090
Charge for year	-	203
At 31 January 2012	-	<u>2,293</u>
Net Book Value		
At 31 January 2012		606
At 31 January 2011	-	<u>459</u>

3 **Share capital**

2012

2011

	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100