Registered Number 04966721

Globel Hair Limited

Abbreviated Accounts

31 January 2011

Globel Hair Limited **Registered Number 04966721**

Company Information

Registered Office:
84-90 Market Street
Hednesford
Cannock
Staffordshire
WS12 1AG

Reporting Accountants:
Bradleys

First Floor Offices
84-90 Market Street
Hednesford
Cannock
Staffordshire
WS12 1AG

Globel Hair Limited **Registered Number 04966721**

Balance Sheet as at 31 January 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		459		612
			459		612
Current assets					
Stocks		460		510	
Debtors		943		929	
Cash at bank and in hand		9,544		5,830	
Total current assets		10,947		7,269	
Creditors: amounts falling due within one year		(5,996)		(3,397)	
Net current assets (liabilities)			4,951		3,872
Total assets less current liabilities			5,410		4,484
Total net assets (liabilities)			5,410		4,484
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			5,310		4,384
Shareholders funds			5,410		4,484

a. For the year ending 31 January 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14 October 2011

And signed on their behalf by:
Ms C Gilbert, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 February 2010	2,549
At 31 January 2011	2,549
Depreciation	
At 01 February 2010	1,937
Charge for year	153
At 31 January 2011	2,090
Net Book Value	
At 31 January 2011	459
At 31 January 2010	612

3 **Share capital**

	2011	2010
	£	£

Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100