Registration number: 04965607

Report of the Director and
Annual Report and Unaudited Financial Statements
for the Year Ended 31 December 2022
for

Hans Place Six Limited

Wem & Co
Chartered Accountants
Savoy House
Savoy Circus
London
W3 7DA

Hans Place Six Limited

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for the Year Ended 31 December 2022

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Hans Place Six Limited

Company Information
for the Year Ended 31 December 2022

Directors:	Mr Hamid Kooros Mr Ali Kouros Mr Saeed Kouros
Registered office:	Savoy House Savoy Circus London W3 7DA
Registered number:	04965607
Accountants:	Wem & Co Chartered Accountants Savoy House Savoy Circus London W3 7DA

Hans Place Six Limited

(Registration number: 04965607)
Balance Sheet as at 31 December 2022

	Note	31.12.22		31.12.21	
		£	£	£	£
FIXED ASSETS					
Investment property	4		**1,300,000**		1,300,000
CURRENT ASSETS					
Debtors	5	**1,925**		1,875	
Cash at bank and in hand		**7,073**		7,483	
		8,998		9,358	
CREDITORS					
Creditors within 1yr	6	**2,160**		2,160	
NET CURRENT ASSETS			**6,838**		7,198
TOTAL ASSETS LESS CURRENT LIABILITIES			**1,306,838**		1,307,198
Creditors	6				
Amounts falling due after more than one year			**883,604**		860,038
PROVISIONS FOR LIABILITIES			**(68,128)**		(50,735)
NET ASSETS			**355,106**		396,425
CAPITAL AND RESERVES					
Called up share capital			**100**		100
Other reserves			**529,265**		529,265
Profit and loss account			**(174,259)**		(132,940)
SHAREHOLDERS' FUNDS			**355,106**		396,425

For the financial year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the Board on 25 September 2023 and signed on its behalf by:

The notes on pages 4 to 6 form an integral part of these financial statements.

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Mr Hamid Kooros
Director

Hans Place Six Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2022

1. General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:
Savoy House
Savoy Circus
London
W3 7DA
England

These financial statements were authorised for issue by the Board on 25 September 2023.

2. Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The presentational currency is Pound Sterling (£).

Tax

The tax expense for the period comprises deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.
Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.
Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Investment property

Investment property is carried at fair value, derived from the current market prices for comparable real estate determined annually by external valuers. The valuers use observable market prices, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in profit or loss.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

2 Accounting policies (continued)

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.
Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.
Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3. Staff numbers

The average number of persons employed by the company (including directors) during the year, was 0 (2021 - 0).

4. Investment properties

	31.12.22 £
At 1 January	**1,300,000**
At 31 December	**1,300,000**

The properties were valued at the year on an open market basis by the directors.

Fair value adjustment at the year end is represented by investment property cost £720,000 plus fair value adjustment £580,000 total £1,300,000.

5. Debtors

	31.12.22 £	31.12.21 £
Prepayments	**1,925**	1,875
	1,925	1,875

6. Creditors

Creditors: amounts falling due within one year

	31.12.22 £	31.12.21 £
Due within one year		
Other creditors	**2,160**	2,160

Creditors: amounts falling due after more than one year

	31.12.22 £	31.12.21 £
Due after one year		
Shareholders loan	**883,604**	860,038

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.