

REGISTERED NUMBER: 04965607 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017
FOR
HANS PLACE SIX LIMITED**

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for the Year Ended 31 DECEMBER 2017**

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HANS PLACE SIX LIMITED

COMPANY INFORMATION
for the Year Ended 31 DECEMBER 2017

DIRECTORS:

H Kooros
S Kouros
A Kouros

REGISTERED OFFICE:

Savoy House
Savoy Circus
London
W3 7DA

REGISTERED NUMBER:

04965607 (England and Wales)

ACCOUNTANTS:

Wem & Co Chartered Accountants
Savoy House
Savoy Circus
London
W3 7DA

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2017

	Notes	31.12.17 £	£	31.12.16 £	£
FIXED ASSETS					
Investment property	3		1,300,000		1,200,000
CURRENT ASSETS					
Debtors	4	1,763		1,750	
Cash at bank		<u>15,069</u>		<u>16,691</u>	
		16,832		18,441	
CREDITORS					
Amounts falling due within one year	5	<u>4,386</u>		<u>2,160</u>	
NET CURRENT ASSETS			<u>12,446</u>		<u>16,281</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,312,446		1,216,281
CREDITORS					
Amounts falling due after more than one year	6		(784,969)		(771,691)
PROVISIONS FOR LIABILITIES	7		<u>(50,735)</u>		<u>(41,126)</u>
NET ASSETS			<u>476,742</u>		<u>403,464</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Non distributable revaluation reserve	8		529,265		438,874
Retained earnings			<u>(52,623)</u>		<u>(35,510)</u>
SHAREHOLDERS' FUNDS			<u>476,742</u>		<u>403,464</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

HANS PLACE SIX LIMITED (REGISTERED NUMBER: 04965607)

STATEMENT OF FINANCIAL POSITION - continued
31 DECEMBER 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 September 2018 and were signed on its behalf by:

H Kooros - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 DECEMBER 2017

1. STATUTORY INFORMATION

Hans Place Six Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

The company holds a leasehold property for investment purposes. The shareholders fund the company by way of interest free loans so that it can meet the day to day expenses of holding the property together with other operational costs of the company. The shareholders reimburse the company costs incurred for use of the premises.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 January 2017	1,200,000
Revaluations	100,000
At 31 December 2017	<u>1,300,000</u>
NET BOOK VALUE	
At 31 December 2017	<u>1,300,000</u>
At 31 December 2016	<u>1,200,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 DECEMBER 2017

3. INVESTMENT PROPERTY - continued

Fair value at 31 December 2017 is represented by:

Valuation in 2017	£
	<u>1,300,000</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17	31.12.16
	£	£
Other debtors	<u>1,763</u>	<u>1,750</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17	31.12.16
	£	£
Taxation and social security	66	-
Other creditors	<u>4,320</u>	<u>2,160</u>
	<u>4,386</u>	<u>2,160</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.17	31.12.16
	£	£
Other creditors	<u>784,969</u>	<u>771,691</u>

Creditors over one year are director/shareholder loans for which no interest or repayment terms have been set.

7. PROVISIONS FOR LIABILITIES

	31.12.17	31.12.16
	£	£
Deferred tax	<u>50,735</u>	<u>41,126</u>

**Deferred
tax**

	£
Balance at 1 January 2017	41,126
Movement during the period	<u>9,609</u>
Balance at 31 December 2017	<u>50,735</u>

8. RESERVES

	Non distributable revaluation reserve
	£
At 1 January 2017	438,874
Movement in period	<u>90,391</u>
At 31 December 2017	<u>529,265</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.