

REGISTRAR'S COPY

ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 NOVEMBER 2005  
FOR  
C & W PROPERTY LIMITED

THURSDAY



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COMPANIES HOUSE



**C & W PROPERTY LIMITED**

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**FOR THE YEAR ENDED 30 NOVEMBER 2005**

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**C & W PROPERTY LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 NOVEMBER 2005**

**DIRECTORS:** I M Constable  
C J Wilson

**SECRETARY:** C J Wilson

**REGISTERED OFFICE:** 53 Astral Gardens  
Hamble-le-Rice  
Southampton  
SO31 4RQ

**REGISTERED NUMBER:** 04962607

**C & W PROPERTY LIMITED****ABBREVIATED BALANCE SHEET****30 NOVEMBER 2005**

|                                              | Notes | 2005<br>£            | 2004<br>£            |
|----------------------------------------------|-------|----------------------|----------------------|
| <b>FIXED ASSETS</b>                          |       |                      |                      |
| Tangible assets                              | 2     | 500,554              | 150,739              |
| <b>CURRENT ASSETS</b>                        |       |                      |                      |
| Stocks                                       |       | 75                   | 75                   |
| Debtors                                      |       | 1,869                | 1,032                |
| Cash at bank                                 |       | 510                  | 628                  |
|                                              |       | <u>2,454</u>         | <u>1,735</u>         |
| <b>CREDITORS</b>                             |       |                      |                      |
| Amounts falling due within one year          | 3     | <u>57,926</u>        | <u>32,161</u>        |
| <b>NET CURRENT LIABILITIES</b>               |       | <u>(55,472)</u>      | <u>(30,426)</u>      |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | 445,082              | 120,313              |
| <b>CREDITORS</b>                             |       |                      |                      |
| Amounts falling due after more than one year | 3     | <u>372,690</u>       | <u>93,049</u>        |
| <b>NET ASSETS</b>                            |       | <u><u>72,392</u></u> | <u><u>27,264</u></u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                      |                      |
| Called up share capital                      | 4     | 2                    | 2                    |
| Revaluation reserve                          |       | 86,055               | 32,098               |
| Profit and loss account                      |       | <u>(13,665)</u>      | <u>(4,836)</u>       |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <u><u>72,392</u></u> | <u><u>27,264</u></u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

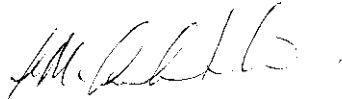
The notes form part of these abbreviated accounts

**C & W PROPERTY LIMITED**

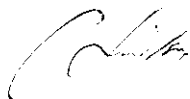
**ABBREVIATED BALANCE SHEET - continued**  
**30 NOVEMBER 2005**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



I M Constable - Director



C J Wilson - Director

Approved by the Board on 30 November 2006

The notes form part of these abbreviated accounts

## C' & W PROPERTY LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2005

#### 1. ACCOUNTING POLICIES

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles                      - 25% on reducing balance

Investment property is shown at estimated open market value at the balance sheet date. In accordance with Statement of Standard Accounting Practice number 19, no charges for depreciation are made. This represents a departure from the requirement of the Companies Act 1985 to provide depreciation on any asset which has a limited economic life. The directors are of the opinion that this departure is necessary to meet the Act's over-riding requirement that the accounts show a true and fair value of the state of affairs of the Company. Depreciation is only one of the factors reflected in the valuation, and the amount which might otherwise have been shown cannot be separately identified or quantified..

##### **Stocks**

Stocks represent small loose tools valued at the lower of cost and net realisable value.

#### 2. TANGIBLE FIXED ASSETS

|                          | Total<br>£ |
|--------------------------|------------|
| <b>COST OR VALUATION</b> |            |
| At 1 December 2004       | 150,950    |
| Additions                | 296,043    |
| Revaluations             | 53,957     |
|                          | <hr/>      |
| At 30 November 2005      | 500,950    |
|                          | <hr/>      |
| <b>DEPRECIATION</b>      |            |
| At 1 December 2004       | 211        |
| Charge for year          | 185        |
|                          | <hr/>      |
| At 30 November 2005      | 396        |
|                          | <hr/>      |
| <b>NET BOOK VALUE</b>    |            |
| At 30 November 2005      | 500,554    |
|                          | <hr/>      |
| At 30 November 2004      | 150,739    |
|                          | <hr/>      |

#### 3. CREDITORS

The following secured debts are included within creditors:

|               | 2005<br>£ | 2004<br>£ |
|---------------|-----------|-----------|
| Property loan | 372,690   | 93,049    |
|               | <hr/>     | <hr/>     |

**C & W PROPERTY LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 30 NOVEMBER 2005****3. CREDITORS - continued**

Creditors include the following debts falling due in more than five years:

|                          | 2005    | 2004   |
|--------------------------|---------|--------|
|                          | £       | £      |
| Repayable by instalments |         |        |
| Property loan            | 372,690 | 93,049 |

**4. CALLED UP SHARE CAPITAL**

|                                  |          |                |       |       |
|----------------------------------|----------|----------------|-------|-------|
| Authorised:                      |          |                |       |       |
| Number:                          | Class:   | Nominal value: | 2005  | 2004  |
|                                  |          |                | £     | £     |
| 1,000                            | Ordinary | £1             | 1,000 | 1,000 |
| Allotted, issued and fully paid: |          |                |       |       |
| Number:                          | Class:   | Nominal value: | 2005  | 2004  |
|                                  |          |                | £     | £     |
| 2                                | Ordinary | £1             | 2     | 2     |

**5. RELATED PARTY DISCLOSURES**

The amounts due to directors on current account are interest free and repayable on demand. At the period end £24,870 was due to I.M. Constable and £25,754 to C.J. Wilson.

**6. ULTIMATE CONTROLLING PARTY**

Each director has an equal interest in the share capital of the Company.