

REGISTRAR'S COPY

ABBREVIATED ACCOUNTS
FOR THE PERIOD
13 NOVEMBER 2003 TO 30 NOVEMBER 2004
FOR
C & W PROPERTY LIMITED



C & W PROPERTY LIMITED

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FOR THE PERIOD 13 NOVEMBER 2003 TO 30 NOVEMBER 2004

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C & W PROPERTY LIMITED

COMPANY INFORMATION

FOR THE PERIOD 13 NOVEMBER 2003 TO 30 NOVEMBER 2004

DIRECTORS:

I M Constable
C J Wilson

SECRETARY:

C J Wilson

REGISTERED OFFICE:

53 Astral Gardens
Hamble-le-Rice
Southampton
SO31 4RQ

REGISTERED NUMBER:

04962607

ACCOUNTANTS:

Matthews Mist & Co
Westbury House
14 Bellevue Road
Southampton
Hampshire
SO15 2AY

C & W PROPERTY LIMITED**ABBREVIATED BALANCE SHEET**
30 NOVEMBER 2004

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		150,739
CURRENT ASSETS			
Stocks		75	
Debtors		1,032	
Cash at bank		628	
		1,735	
CREDITORS			
Amounts falling due within one year	3	32,161	
NET CURRENT LIABILITIES			(30,426)
TOTAL ASSETS LESS CURRENT LIABILITIES			120,313
CREDITORS			
Amounts falling due after more than one year	3		93,049
			27,264
CAPITAL AND RESERVES			
Called up share capital	4		2
Revaluation reserve			32,098
Profit and loss account			(4,836)
SHAREHOLDERS' FUNDS			27,264

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30 November 2004.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 November 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

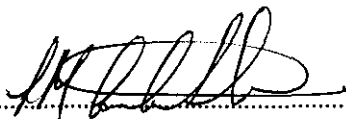
The notes form part of these abbreviated accounts

C & W PROPERTY LIMITED

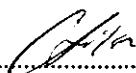
ABBREVIATED BALANCE SHEET - continued
30 NOVEMBER 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



.....
I M Constable - Director



.....
C J Wilson - Director

Approved by the Board on ^{17th}.....November 2005

C & W PROPERTY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD 13 NOVEMBER 2003 TO 30 NOVEMBER 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance

Investment property is shown at estimated open market value at the balance sheet date. In accordance with Statement of Standard Accounting Practice number 19, no charges for depreciation are made. This represents a departure from the requirement of the Companies Act 1985 to provide depreciation on any asset which has a limited economic life. The directors are of the opinion that this departure is necessary to meet the Act's over-riding requirement that the accounts show a true and fair value of the state of affairs of the Company. Depreciation is only one of the factors reflected in the valuation, and the amount which might otherwise have been shown cannot be separately identified or quantified..

Stocks

Stocks represent small loose tools valued at the lower of cost and net realisable value.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
Additions	118,852
Revaluations	32,098
At 30 November 2004	150,950
DEPRECIATION	
Charge for period	211
At 30 November 2004	211
NET BOOK VALUE	
At 30 November 2004	150,739

3. CREDITORS

The following secured debts are included within creditors:

	£
Property loan	93,049

Creditors include the following debts falling due in more than five years:

	£
Repayable by instalments	
Property loan	93,049

C & W PROPERTY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 13 NOVEMBER 2003 TO 30 NOVEMBER 2004

4. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	£
Number:	Class:		
1,000	Ordinary	£1	<u>1,000</u>

Allotted, issued and fully paid:		Nominal value:	£
Number:	Class:		
2	Ordinary	£1	<u>2</u>

5. RELATED PARTY DISCLOSURES

The amounts due to directors on current account are interest free and repayable on demand. At the period end £12,611 was due to I.M. Constable and £17,625 to C.J. Wilson.

6. ULTIMATE CONTROLLING PARTY

Each director has an equal interest in the share capital of the Company.