Registered number
4959118

# 16 Fawcett Street Management Company Limited

## Report and Accounts

## 31 March 2005

**16 Fawcett Street Management Company Limited**
**Report and accounts**
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## 16 Fawcett Street Management Company Limited
## Directors' Report

The directors present their report and accounts for the period ended 31 March 2005.

**Principal activities**

The company's principal activity during the period was the management of the residential part of the building known as 16 Fawcett Street London SW10 9JD.

**Directors' responsibilities**

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Small company special provisions**

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 31 August 2005.

Mr T W Nicholson
Director

**16 Fawcett Street Management Company Limited**
**Accountants' Report**

**Accountants' report on the unaudited accounts to the directors of 16 Fawcett Street Management Company Limited**

As described on the balance sheet you are responsible for the preparation of the accounts for the period ended 31 March 2005, set out on pages 3 to 5, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Logjam Limited
Accountants

6 Admiral's Mead
Butleigh
Glastonbury
Somerset
BA6 8UE

31 August 2005

**16 Fawcett Street Management Company Limited**
**Profit and Loss Account**
**for the period from 11 November 2003 to 31 March 2005**

| | Notes | 2005 £ |
|---|---|---|
| **Turnover** | | 276 |
| Administrative expenses | | (4,452) |
| **Operating loss** | | (4,176) |
| **Loss on ordinary activities before taxation** | | (4,176) |
| Tax on loss on ordinary activities | | - |
| **Loss for the period** | | (4,176) |
| **Retained loss for the period** | 5 | (4,176) |

**16 Fawcett Street Management Company Limited**
**Balance Sheet**
**as at 31 March 2005**

| | Notes | | 2005 |
|---|---|---|---|
| | | | £ |
| **Fixed assets** | | | |
| Tangible assets | 2 | | 4 |
| **Current assets** | | | |
| Debtors | 3 | 397 | |
| **Creditors: amounts falling due within one year** | 4 | (695) | |
| **Net current liabilities** | | | (298) |
| **Net liabilities** | | | (294) |
| **Capital and reserves** | | | |
| Profit and loss account | 5 | | (294) |
| | | | (294) |

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:
(i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Mr T W Nicholson
Director
Approved by the board on 31 August 2005

## 16 Fawcett Street Management Company Limited
## Notes to the Accounts
## for the period from 11 November 2003 to 31 March 2005

### 1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

***Turnover***

Turnover represents the invoiced value of ground rents receivable from tenants.

### 2 Tangible fixed assets

| | Land and buildings £ |
|---|---|
| **Cost** | |
| Additions | 4 |
| At 31 March 2005 | 4 |
| **Depreciation** | |
| At 31 March 2005 | - |
| **Net book value** | |
| At 31 March 2005 | 4 |

### 3 Debtors

| | 2005 £ |
|---|---|
| Other debtors | 397 |

### 4 Creditors: amounts falling due within one year

| | 2005 £ |
|---|---|
| Other creditors | 695 |

### 5 Profit and loss account

| | 2005 £ |
|---|---|
| At 11 November | 4 |
| Retained loss | (4,176) |
| Transfer from Sinking Fund Reserve | 3,878 |
| At 31 March | (294) |