

Company Registration No. 04957708 (England and Wales)

VISAO LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

VISAO LTD

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VISAO LTD

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
Current assets					
Stocks		250,000		729,923	
Debtors		659,086		208,491	
Cash at bank and in hand		145,487		104,359	
		<u>1,054,573</u>		<u>1,042,773</u>	
Creditors: amounts falling due within one year		<u>(1,006,492)</u>		<u>(1,290,979)</u>	
Total assets less current liabilities			<u>48,081</u>		<u>(248,206)</u>
Capital and reserves					
Called up share capital	2		1		1
Profit and loss account			48,080		(248,207)
Shareholders' funds			<u>48,081</u>		<u>(248,206)</u>

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 27 September 2016

Mr I A Gray
Director

Company Registration No. 04957708

VISAO LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents amounts receivable for property sales and rental income received net of VAT.

1.3 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.5 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company has not prepared group accounts as it is exempt from the requirement to do so by section 400 of the Companies Act 2006 as it is a subsidiary undertaking of Visao Holdings Ltd, a company incorporated in England.

2 Share capital

	2015	2014
	£	£
Allotted, called up and fully paid		
1 Ordinary of £1 each	1	1
	<u> </u>	<u> </u>

3 Transactions with directors

The following directors had interest free loans during the year. The amount is included in other debtors at the year end. The movement on these loans are as follows:

	Amount outstanding		Maximum
	2015	2014	in year
	£	£	£
Mr I A Gray - Directors Loan Account	521,836	129,554	521,836
	<u> </u>	<u> </u>	<u> </u>

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