

COMPANY REGISTRATION NUMBER 04957708

VISAO LIMITED
ABBREVIATED ACCOUNTS
31 DECEMBER 2009

THURSDAY



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30/09/2010

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COMPANIES HOUSE

STONER COTTINGHAM
Chartered Accountants & Statutory Auditor
42 London Road
Horsham
West Sussex
RH12 1AY

VISAO LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2009

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VISAO LIMITED
INDEPENDENT AUDITOR'S REPORT TO VISAO LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts, together with the financial statements of Visao Limited for the year ended 31 December 2009 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTOR AND AUDITOR

The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

42 London Road
Horsham
West Sussex
RH12 1AY

29 September 2010

S R C COTTINGHAM (Senior
Statutory Auditor)
For and on behalf of
STONER COTTINGHAM
Chartered Accountants
& Statutory Auditor

VISAO LIMITED
ABBREVIATED BALANCE SHEET
31 DECEMBER 2009

	Note	2009 £	2008 £
CURRENT ASSETS			
Stocks		3,656,904	4,228,734
Debtors		502,925	54,000
Cash at bank and in hand		9,879	48,700
		<u>4,169,708</u>	<u>4,331,434</u>
CREDITORS: Amounts falling due within one year		<u>3,395,963</u>	<u>3,028,455</u>
NET CURRENT ASSETS		<u>773,745</u>	<u>1,302,979</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>773,745</u>	<u>1,302,979</u>
CREDITORS: Amounts falling due after more than one year		<u>595,561</u>	<u>1,218,341</u>
		<u>178,184</u>	<u>84,638</u>
CAPITAL AND RESERVES			
Called-up equity share capital	2	1	1
Profit and loss account		<u>178,183</u>	<u>84,637</u>
SHAREHOLDERS' FUNDS		<u>178,184</u>	<u>84,638</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 28th September 2010

MR I A GRAY
Director

Company Registration Number 04957708

The notes on page 3 form part of these abbreviated accounts

VISAO LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

2. SHARE CAPITAL

Authorised share capital.

	2009	2008
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2009		2008	
	No	£	No	£
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>