

Registered number
04957708

REGISTRAR'S
COPY

VISAO LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD FROM 1 DECEMBER 2004 TO 31 DECEMBER 2005



VISAO LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2005

	Notes	31 December 2005		30 November 2004	
		£	£	£	£
Fixed assets					
Current assets					
Stocks		794,133		-	
Debtors		13,346		-	
Cash at bank and in hand		<u>1,579</u>		<u>1</u>	
		809,058		1	
Creditors: amounts falling due within one year		<u>(813,642)</u>		-	
Net current (liabilities)/assets			(4,584)		1
			<u>(4,584)</u>		<u>1</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			<u>(4,585)</u>		-
Shareholder's funds			<u>(4,584)</u>		<u>1</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985;

and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

The accounts were approved by the board on 30-10-2006 and signed on behalf of the board by

I A Gray
Director

VISAO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD FROM 1 DECEMBER 2004 TO 31 DECEMBER 2005

1 Principal accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Stocks

Stocks, including work in progress, are consistently valued at the lower of cost and net realisable value.

2 Going concern

The accounts have been prepared on a going concern basis. The company's ability to continue to trade is dependant upon the support of its director and the company's bankers. If this assumption proves to be inappropriate, then adjustments may have to be made to adjust the value of assets to their recoverable amounts and to provide for any further liabilities which might arise.

3 Share capital

	31 December 2005	30 November 2004
	£	£
Authorised:		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	31 December 2005	30 November 2004
	No	No
	£	£
Allotted, called up and fully paid:		
Ordinary shares of £1 each	<u>1</u>	<u>1</u>

4 Transactions with the director

During the period the company received a loan from Consensus Planning Limited, a company controlled by Mr I Gray. The maximum amount outstanding during the period and the amount outstanding at the end of the period was £26,377 (2004: £nil). This loan is interest-free and repayable on demand.