

Financial Statements
for the Year Ended 30th April 2022
for
J-walk Ltd

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for the Year Ended 30th April 2022**

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J-walk Ltd

**Company Information
for the Year Ended 30th April 2022**

DIRECTOR:	Mr M Walker
REGISTERED OFFICE:	67 Abington Park Crescent Northampton NN3 3AL
REGISTERED NUMBER:	04957504 (England and Wales)
ACCOUNTANTS:	Keshani & Co Chartered Accountants 506 Kingsbury Road London NW9 9HE
BANKERS:	Lloyds Bank Plc 2 George Row Northamptonshire NN1 1DJ

Abridged Balance Sheet
30th April 2022

	Notes	30/4/22 £	30/4/21 £
FIXED ASSETS			
Intangible assets	4	1	1
Tangible assets	5	557,037	563,635
Investments	6	81,261	81,261
		<u>638,299</u>	<u>644,897</u>
CURRENT ASSETS			
Debtors		50,091	45,480
Cash at bank and in hand		766,048	760,688
		<u>816,139</u>	<u>806,168</u>
CREDITORS			
Amounts falling due within one year		(108,549)	(79,427)
NET CURRENT ASSETS		<u>707,590</u>	<u>726,741</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,345,889	1,371,638
CREDITORS			
Amounts falling due after more than one year		(529,720)	(538,269)
NET ASSETS		<u>816,169</u>	<u>833,369</u>
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Retained earnings	8	816,069	833,269
SHAREHOLDERS' FUNDS		<u>816,169</u>	<u>833,369</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Abridged Balance Sheet - continued
30th April 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30th April 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 11th November 2022 and were signed by:

Mr M Walker - Director

**Notes to the Financial Statements
for the Year Ended 30th April 2022**

1. STATUTORY INFORMATION

J-walk Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoice sales of goods and commission received, excluding value added tax.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Amortisation of patents & licenses

Patents & licenses is amortised in order to write off over its estimated useful life of 20 years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 20% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 15% on reducing balance
Computer equipment	- 20% on reducing balance

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2) .

4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1st May 2021	
and 30th April 2022	<u>574</u>
AMORTISATION	
At 1st May 2021	
and 30th April 2022	<u>573</u>
NET BOOK VALUE	
At 30th April 2022	<u>1</u>
At 30th April 2021	<u>1</u>

Notes to the Financial Statements - continued
for the Year Ended 30th April 2022

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1st May 2021	628,483
Additions	1,740
At 30th April 2022	<u>630,223</u>
DEPRECIATION	
At 1st May 2021	64,848
Charge for year	8,338
At 30th April 2022	<u>73,186</u>
NET BOOK VALUE	
At 30th April 2022	<u>557,037</u>
At 30th April 2021	<u>563,635</u>

6. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

	30/4/22 £	30/4/21 £
Bitcoin investments	<u>81,261</u>	<u>81,261</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30/4/22 £	30/4/21 £
100	Ordinary	1	<u>100</u>	<u>100</u>

8. RESERVES

	Retained earnings £
At 1st May 2021	833,269
Profit for the year	86,800
Dividends	<u>(104,000)</u>
At 30th April 2022	<u>816,069</u>

9. CONTROLLING INTEREST

The company is controlled by the director by virtue of his shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.