

Registered Number 04955708

BIEN HAIR & BEAUTY LIMITED

Abbreviated Accounts

31 December 2014

Abbreviated Balance Sheet as at 31 December 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Intangible assets	2	33,000	36,000
		<u>33,000</u>	<u>36,000</u>
Current assets			
Stocks		528	610
Cash at bank and in hand		401	797
		<u>929</u>	<u>1,407</u>
Creditors: amounts falling due within one year		<u>(30,197)</u>	<u>(28,235)</u>
Net current assets (liabilities)		<u>(29,268)</u>	<u>(26,828)</u>
Total assets less current liabilities		<u>3,732</u>	<u>9,172</u>
Total net assets (liabilities)		<u>3,732</u>	<u>9,172</u>
Capital and reserves			
Called up share capital	3	300	300
Profit and loss account		3,432	8,872
Shareholders' funds		<u>3,732</u>	<u>9,172</u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 September 2015

And signed on their behalf by:

Mrs T M Roberts, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Intangible assets amortisation policy

Goodwill, being the amount paid in connection with the acquisition of the business in 2006, is being amortised evenly over its estimated useful life of 20 years

Other accounting policies**Stocks**

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

"Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term."

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Intangible fixed assets

	£
Cost	
At 1 January 2014	60,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2014	<u>60,000</u>
Amortisation	
At 1 January 2014	24,000
Charge for the year	3,000
On disposals	-
At 31 December 2014	<u>27,000</u>
Net book values	
At 31 December 2014	<u>33,000</u>
At 31 December 2013	<u>36,000</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2014	2013
	£	£
100 Ordinary shares of £1 each	100	100

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