

BIEN HAIR & BEAUTY LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31 DECEMBER 2006



Stonebridge Stewart

Chartered Accountants
Daryl House
76a Pensby Road
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Wirral
CH60 7RF

BIEN HAIR & BEAUTY LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2006

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BIEN HAIR & BEAUTY LIMITED**ABBREVIATED BALANCE SHEET****31 DECEMBER 2006**

	Note	2006 £	2005 £
FIXED ASSETS	2		
Intangible assets		57,000	60,000
Tangible assets		<u>24,311</u>	<u>28,339</u>
		<u>81,311</u>	<u>88,339</u>
CURRENT ASSETS			
Stocks		950	950
Debtors		344	362
Cash at bank and in hand		<u>245</u>	<u>245</u>
		1,539	1,557
CREDITORS: Amounts falling due within one year		<u>71,710</u>	<u>80,526</u>
NET CURRENT LIABILITIES		<u>(70,171)</u>	<u>(78,969)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>11,140</u>	<u>9,370</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	300	300
Profit and loss account		<u>10,840</u>	<u>9,070</u>
SHAREHOLDERS' FUNDS		<u>11,140</u>	<u>9,370</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors on *7-11-07* and are signed on their behalf by

x TMR T.M. Roberts
MRS T M ROBERTS

BIEN HAIR & BEAUTY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2006

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

The Company does not undertake transactions that could be construed as long-term contracts or contracts for on-going services

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - 5% straight line

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Leasehold Property	- 15% straight line
Fixtures & Fittings	- 15% straight line
Motor Vehicles	- 25% straight line
Equipment	- 15% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

BIEN HAIR & BEAUTY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2006

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 January 2006	60,000	40,871	100,871
Additions	—	2,655	2,655
At 31 December 2006	<u>60,000</u>	<u>43,526</u>	<u>103,526</u>
DEPRECIATION			
At 1 January 2006	—	12,532	12,532
Charge for year	3,000	6,683	9,683
At 31 December 2006	<u>3,000</u>	<u>19,215</u>	<u>22,215</u>
NET BOOK VALUE			
At 31 December 2006	<u>57,000</u>	<u>24,311</u>	<u>81,311</u>
At 31 December 2005	<u>60,000</u>	<u>28,339</u>	<u>88,339</u>

3. SHARE CAPITAL

Authorised share capital:

	2006 £	2005 £
100 Ordinary Class A shares of £1 each	100	100
100 Ordinary Class B shares of £1 each	100	100
100 Ordinary Class C shares of £1 each	100	100
	<u>300</u>	<u>300</u>

Allotted, called up and fully paid:

	2006		2005	
	No	£	No	£
Ordinary Class A shares of £1 each	100	100	100	100
Ordinary Class B shares of £1 each	100	100	100	100
Ordinary Class C shares of £1 each	100	100	100	100
	<u>300</u>	<u>300</u>	<u>300</u>	<u>300</u>