

COMPANY REGISTRATION NUMBER 4955708

BIEN HAIR & BEAUTY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 DECEMBER 2005



A55 *AAKI2KZ7* 432
COMPANIES HOUSE 01/12/2006

A34 *A5KYIK10* 486
COMPANIES HOUSE 28/10/2006

Stonebridge Stewart

Chartered Accountants
Daryl House
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Wirral
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BIEN HAIR & BEAUTY LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2005

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BIEN HAIR & BEAUTY LIMITED**ABBREVIATED BALANCE SHEET****31 DECEMBER 2005**

	Note	2005 £	2004 £
FIXED ASSETS	2		
Intangible assets		60,000	60,000
Tangible assets		28,339	34,374
		<u>88,339</u>	<u>94,374</u>
CURRENT ASSETS			
Stocks		950	950
Debtors		9,660	610
Cash at bank and in hand		245	245
		<u>10,855</u>	<u>1,805</u>
CREDITORS: Amounts falling due within one year		<u>89,823</u>	<u>81,367</u>
NET CURRENT LIABILITIES		(78,968)	(79,562)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>9,371</u>	<u>14,812</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	300	300
Profit and loss account		9,071	14,512
SHAREHOLDERS' FUNDS		<u>9,371</u>	<u>14,812</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 27 October 2006 and are signed on their behalf by:

Miss A C Connolly
MISS A C CONNOLLY

Mrs T M Roberts
MRS T M ROBERTS

Mrs A J Taylor
MRS A J TAYLOR

BIEN HAIR & BEAUTY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2005

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its estimated useful life up to a maximum of 20 years. This length of time is presumed to be the maximum useful life of purchased goodwill because it is difficult to make projections beyond this period. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property	- 15% straight line
Fixtures & Fittings	- 15% straight line
Motor Vehicles	- 25% straight line
Equipment	- 15% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

BIEN HAIR & BEAUTY LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 DECEMBER 2005****2. FIXED ASSETS**

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 January 2005	60,000	40,621	100,621
Additions	—	250	250
At 31 December 2005	<u>60,000</u>	<u>40,871</u>	<u>100,871</u>
DEPRECIATION			
At 1 January 2005	—	6,247	6,247
Charge for year	—	6,285	6,285
At 31 December 2005	<u>—</u>	<u>12,532</u>	<u>12,532</u>
NET BOOK VALUE			
At 31 December 2005	<u>60,000</u>	<u>28,339</u>	<u>88,339</u>
At 31 December 2004	<u>60,000</u>	<u>34,374</u>	<u>94,374</u>

3. SHARE CAPITAL**Authorised share capital:**

	2005 £	2004 £
100 Ordinary Class A shares of £1 each	100	100
100 Ordinary Class B shares of £1 each	100	100
100 Ordinary Class C shares of £1 each	100	100
	<u>300</u>	<u>300</u>

Allotted, called up and fully paid:

	2005		2004	
	No	£	No	£
Ordinary Class A shares of £1 each	100	100	100	100
Ordinary Class B shares of £1 each	100	100	100	100
Ordinary Class C shares of £1 each	100	100	100	100
	<u>300</u>	<u>300</u>	<u>300</u>	<u>300</u>