

Registered number 04952621

SYKES LAND MANAGEMENT LTD

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30/11/2012

Prepared By
Bell & Co (Accountancy Services) Ltd
Chartered Accountants
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Ampfield
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Hants
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SYKES LAND MANAGEMENT LTD

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30/11/2012

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The company's registered number is 04952621

SYKES LAND MANAGEMENT LTD

Registered Number 04952621

BALANCE SHEET AT 30/11/2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	1,263	1,177
CURRENT ASSETS			
Debtors (amounts falling due within one year)	3	6,494	5,651
Cash at bank and in hand		<u>33,064</u>	<u>24,997</u>
		39,558	30,648
CREDITORS Amounts falling due within one year		<u>30,456</u>	<u>17,990</u>
NET CURRENT ASSETS		9,102	12,658
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>10,365</u>	<u>13,835</u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		<u>10,363</u>	<u>13,833</u>
SHAREHOLDERS' FUNDS		<u>10,365</u>	<u>13,835</u>

For the year ending 30/11/2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the board on 08/04/13 and signed on their behalf
by



Mr D R M Sykes
Director

SYKES LAND MANAGEMENT LTD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30/11/2012

1. ACCOUNTING POLICIES

1a Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1b Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and Machinery	reducing balance 25%
Equipment	reducing balance 25%

1c Taxation

Corporation tax payable is provided on taxable profits at the current rates

There is no significant exposure to deferred taxation

1d Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

1e Leases

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet at their fair value and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the profit and loss account over the period of the lease. All other leases are regarded as operating leases and the payments made under them are charged to the profit and loss account on a straight line basis over the lease term.

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2 TANGIBLE FIXED ASSETS

	Plant and Machinery £	Equipment £	Total £
Cost			
At 01/12/2011	2,770	884	3,654
Additions	486	-	486
At 30/11/2012	<u>3,256</u>	<u>884</u>	<u>4,140</u>
Depreciation			
At 01/12/2011	1,921	556	2,477
For the year	334	66	400
At 30/11/2012	<u>2,255</u>	<u>622</u>	<u>2,877</u>
Net Book Amounts			
At 30/11/2012	<u>1,001</u>	<u>262</u>	<u>1,263</u>
At 30/11/2011	<u>849</u>	<u>328</u>	<u>1,177</u>

3 DEBTORS

	2012 £	2011 £
Amounts falling due within one year		
Trade debtors	<u>6,494</u>	<u>5,651</u>
	<u>6,494</u>	<u>5,651</u>

4 SHARE CAPITAL

	2012 £	2011 £
Allotted, issued and fully paid		
2 Ordinary shares of £ 1 each	<u>2</u>	<u>2</u>
	<u>2</u>	<u>2</u>

5 TRANSACTIONS WITH DIRECTORS

The company operates from premises owned by the director and a charge of £104 is made for this. The company also uses the directors' personal car for business purposes and a charge of £3,078 was made for this.

There is a credit balance on the directors' loan account at the year end of £22,598, and this is shown in other creditors.