REGISTERED NUMBER: 04950488 (England and Wales)

NETRING LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

NETRING LIMITED (REGISTERED NUMBER: 04950488)

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for the Year Ended 31 MARCH 2016

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COMPANY INFORMATION
for the Year Ended 31 MARCH 2016

DIRECTORS:	D R Gray R E Gray Mrs D E M Gray
SECRETARY:	R E Gray
REGISTERED OFFICE:	Unit 3 Parc Tanygroes Cardigan SA43 2JP
REGISTERED NUMBER:	04950488 (England and Wales)
ACCOUNTANTS:	D M B Davies Limited Broyan House Priory Street Cardigan Ceredigion SA43 1BZ

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		56,370		50,330
			56,370		50,330
CURRENT ASSETS					
Stocks		25,639		22,385	
Debtors		53,354		48,697	
Cash in hand		4,145		2,325	
		83,138		73,407	
CREDITORS					
Amounts falling due within one year		79,245		95,736	
NET CURRENT ASSETS/(LIABILITIES)			3,893		(22,329)
TOTAL ASSETS LESS CURRENT LIABILITIES			60,263		28,001
CREDITORS					
Amounts falling due after more than one year			15,622		23,548
NET ASSETS			44,641		4,453
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			44,639		4,451
SHAREHOLDERS' FUNDS			44,641		4,453

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 December 2016 and were signed on its behalf by:

D R Gray - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance and 20% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015 and 31 March 2016	60,000
AMORTISATION	
At 1 April 2015 and 31 March 2016	60,000
NET BOOK VALUE	
At 31 March 2016	-
At 31 March 2015	-

3. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 April 2015	86,590
Additions	14,576
Disposals	(2,190)
At 31 March 2016	98,976
DEPRECIATION	
At 1 April 2015	36,260
Charge for year	8,243
Eliminated on disposal	(1,897)
At 31 March 2016	42,606
NET BOOK VALUE	
At 31 March 2016	56,370
At 31 March 2015	50,330

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary	£1	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.