AMBER SHEARING LIMITED
FINANCIAL STATEMENTS
31 MARCH 2012
Registered number: 4947921



MURDOCH ACCOUNTANCY SERVICES LIMITED
41 MURDOCH DRIVE
KINGSWINFORD
WEST MIDLANDS
DY6 9HG

AMBER SHEARING LIMITED

FINANCIAL STATEMENTS

for the year ended 31 March 2012

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The following pages do not form part of the financial statements

Profit and loss account	Appendix 1
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AMBER SHEARING LIMITED

COMPANY INFORMATION

31 March 2012

INCORPORATED	England
NUMBER	4947921
DIRECTOR	A Fowkes
SECRETARY	Mrs W J Fowkes
REGISTERED OFFICE	Unit 4 Clows Business Park Garratts Lane Cradley Heath West Midlands B64 5SS
BANKERS	HSBC plc 114 High Street Stourbridge West Midlands DY8 1DZ
ACCOUNTANTS	Murdoch Accountancy Services Limited 41 Murdoch Drive Kingswinford West Midlands DY6 9HG

AMBER SHEARING LIMITED

DIRECTOR REPORT

31 March 2012

The director presents his report and the financial statements for the year ended 31 March 2012

Principal activity

The principal activity of the company is that of steel stockholders and shearing

Review of the financial position

The director is satisfied with the performance of the business and is looking to improve the trading results in the forthcoming year

Director

The director of the company during the year and their interests in the shares of the company as recorded in the register of directors' interests were as follows

	31 March 2012	31 March 2011
Ordinary £1 Shares		
A Fowkes	1	1
Bonus £1 Shares		
A Fowkes	1	1

Movements in fixed assets are shown in note 6 to the financial statements

On behalf of the board

W J Fowkes

Mrs W J Fowkes
Secretary

24-12-12

Date

AMBER SHEARING LIMITED

STATEMENT OF DIRECTOR RESPONSIBILITIES

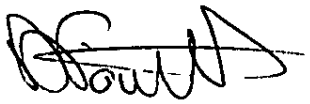
I am required under company law to prepare financial statements for the financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for the year In preparing those financial statements I am required to

- select suitable accounting policies and apply them consistently,
- make reasonable and prudent judgements and estimates,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

I am also responsible for

- keeping proper accounting records,
- safeguarding the company's assets,
- taking reasonable steps for the prevention and detection of fraud

On behalf of the board



A Fowkes
Director

24/12/2012.

Date

AMBER SHEARING LIMITED

PROFIT AND LOSS ACCOUNT

for the year ended 31 March 2012

	Note	2012 £	2011 £
Turnover	1	**1,657,973**	1,006,711
Cost of sales		**1,479,282**	825,538
Gross profit		**178,691**	181,173
Administrative expenses		**126,560**	129,625
Operating profit	2	**52,131**	51,548
Interest payable	3	**44**	16
Profit on ordinary activities before taxation		**52,087**	51,532
Taxation	4	**11,904**	6,023
Profit on ordinary activities after taxation		**40,183**	45,509

AMBER SHEARING LIMITED

BALANCE SHEET

As at 31 March 2012

	Note	2012 £	2012 £	2011 £	2011 £
Fixed Assets					
Tangible assets	6		23,787		31,778
Current Assets					
Stock		45,254		32,483	
Debtors	7	543,016		336,648	
Cash at bank and in hand		14,435		134	
		602,705		369,265	
Creditors: amounts falling due within one year	8	544,954		314,236	
Total assets less current liabilities			57,751		55,029
			81,538		86,807
Creditors: amounts falling after one year	9		(1,407)		(6,859)
Assets employed			80,131		79,948
Capital and reserves					
Called up share capital	10		4		4
Profit and loss account	11		80,127		79,944
Total shareholders' funds			80,131		79,948

The director considers that for the year stated above the company was entitled to an exemption conferred by Section 477 of the Companies Act 2006 There has been no notice deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2012 The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with Section 386 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and its profit/loss for the year then ended in accordance with the requirements of Section 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small Companies regime

The director approved these financial statements on -

A Fowkes
Director

24/12/2012.

Date

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules and incorporate the results of the principal activity which is described in the directors' report and which is continuing

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard for Smaller Entities (effective April 2008) on the grounds that it is entitled to the exemptions available in Sections 246 to 247 of the Companies Act 1985 for small companies

Changes in accounting policy

In preparing the financial statements for the current year, the company has adopted the Financial Reporting Standard for Smaller Entities (effective April 2008)

Adoption of the FRSSE 2005 has not resulted in any company accounting policy changes

Turnover

Turnover comprises the invoiced value of sales supplied by the company net of valued added tax and trade discounts

Depreciation

Depreciation of fixed assets is calculated to write off their cost less any residual value over their estimated useful lives as follows

Computer equipment	25% Straight Line Basis
Plant and machinery	10% Straight Line Basis
Fixtures and fittings	20% Straight Line Basis
Motor vehicle	25% Straight Line Basis

Stock

Stock is valued at the lower of cost or net realisable value

Pension costs

The company operates a defined contribution pension scheme for a director The assets of the scheme are held separately from those of the company The annual contributions payable are charged to the profit and loss account

Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future

2 Operating profit/(loss)

	2012 £	2011 £
Operating profit / (loss) is stated after charging/(crediting)		
Depreciation of tangible assets	10,546	10,250
Directors' remuneration	19,150	19,150

3 Interest payable

	2012 £	2011 £
Bank interest	44	16
	44	16

4 Taxation

	2012 £	2011 £
The tax charge on the profit / (loss) ordinary activities was as follows		
Corporation tax at 20 00% (2011 - 21 00%) based on the adjusted results for the period	11,904	6,023
Under/(Over) provisions in previous years	-	-
	11,904	6,023

5 Dividends Paid/Proposed

	2011 £	2010 £
Dividend paid on ordinary shares	40,000	40,000

6 Tangible fixed assets

	Computer Equipment £	Plant and Machinery £	Fixtures and Fittings £	Motor Vehicle £	Total £
Cost					
At 1 April 2011	3,829	38,414	717	23,693	66,653
Additions	1,055	-	-	1,500	2,555
Disposals	-	-	-	-	-
At 31 March 2012	4,884	38,414	717	25,193	69,208
Depreciation					
At 1 April 2011	3,829	24,551	572	5,923	34,875
Depn on disposals	-	-	-	-	-
Charge for the year	263	3,841	145	6,297	10,546
At 31 March 2012	4,092	28,392	717	12,220	45,421
Net book value					
At 31 March 2012	792	10,022	-	12,973	23,787
At 31 March 2011	-	13,863	145	17,770	31,778

Included above are assets held under hire purchase contract

	2012		2011	
Asset description	Net book value £	Depreciation charge £	Net book value £	Depreciation charge £
Motor vehicle	11,848	11,845	17,770	5 923

7 Debtors

	2012 £	2011 £
Trade debtors	543,016	336,648

7 **Creditors** amounts falling due within one year

	2012 £	2011 £
Bank overdraft	-	32,802
Trade creditors	474,796	193,627
Hire purchase loan	5,452	5,452
Directors loan account	21,170	7,419
Corporation tax	11,905	6,023
Other tax and social security costs	31,456	58,710
Accruals	175	10,203
	544,954	314,236

8 **Creditors:** amounts falling after one year

	2012 £	2011 £
Hire purchase loan	1,407	6,859

9 **Called up share capital**

	2012 Number of Shares	2012 £	2011 Number of Shares	2011 £
Authorised				
- ordinary £1 shares	1,000	1,000	1,000	1,000
- bonus £1 shares	2	2	2	2
	1,002	1,002	1,002	1,002
Allotted called up and fully paid				
- ordinary £1 shares	2	2	2	2
- bonus £1 shares	2	2	2	2
	4	4	4	4

10 **Profit and loss account**

	2012 £	2011 £
1 April 2011	79,944	74,435
Retained profit for the year	40,183	45,509
Reserves movements	(40,000)	(40,000)
31 March 2012	80,127	79,944

11 Reconciliation of movement in shareholders' funds

	2012 £	2011 £
Profit for the financial year being a net addition to	40,183	45,509
Opening shareholders' funds	79,944	74,435
Reserves movements	(40,000)	(40,000)
Closing shareholders' funds	80,127	79,944

12 Capital commitments

There were no capital commitments at 31 March 2012

13 Contingent liabilities

There were no contingent liabilities at 31 March 2012

14 Controlling parties

The director controls the company

AMBER SHEARING LIMITED

ACCOUNTANTS' REPORT

for the year ended 31 March 2012

In accordance with instructions given to me I have prepared, without carrying out an audit, the financial statements set out on pages 4 to 10 from the accounting records of Amber Shearing Limited and from information and explanations supplied to me

Murdoch Accountancy Services Limited

MURDOCH ACCOUNTANCY SERVICES LIMITED
DATE: 24 DECEMBER 2012