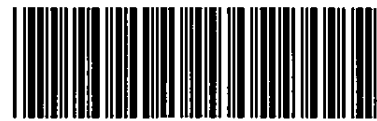


Registration number 04945721

Graham Machin Limited

Unaudited Abbreviated Accounts
for the Year Ended 30 November 2012

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COMPANIES HOUSE

Howsons
Chartered Accountants
18 - 20 Moorland Road
Burslem
Stoke on Trent
Staffs
ST6 1DW

Registrar's Copy

Graham Machin Limited
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Graham Machin Limited
(Registration number: 04945721)
Abbreviated Balance Sheet at 30 November 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets		13,721	17,170
Current assets			
Stocks		750	750
Debtors	3	1,051	5,905
Cash at bank and in hand		34,793	37,130
		36,594	43,785
Creditors: Amounts falling due within one year		(46,801)	(57,409)
Net current liabilities		(10,207)	(13,624)
Total assets less current liabilities		3,514	3,546
Provisions for liabilities		(2,744)	(3,434)
Net assets		770	112
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		769	111
Shareholders' funds		770	112

For the year ending 30 November 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the director on 18 March 2013



Mr G Machin
Director

Graham Machin Limited

Notes to the Abbreviated Accounts for the Year Ended 30 November 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Tools and equipment	10% on reducing balance
Motor vehicles	25% on reducing balance
Office equipment	10% on reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Graham Machin Limited

Notes to the Abbreviated Accounts for the Year Ended 30 November 2012

..... *continued*

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 December 2011	25,941	25,941
At 30 November 2012	25,941	25,941
Depreciation		
At 1 December 2011	8,771	8,771
Charge for the year	3,449	3,449
At 30 November 2012	12,220	12,220
Net book value		
At 30 November 2012	13,721	13,721
At 30 November 2011	17,170	17,170

Graham Machin Limited

Notes to the Abbreviated Accounts for the Year Ended 30 November 2012

..... *continued*

3 Debtors

Debtors includes £nil (2011 - £nil) receivable after more than one year

4 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary share of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

5 Related party transactions

Director's advances and credits

	2012 Advance/ Credit £	2012 Repaid £	2011 Advance/ Credit £	2011 Repaid £
Mr G Machin				
Directors loan	<u>17,404</u>	<u>-</u>	<u>22,252</u>	<u>-</u>