REGISTERED NUMBER: 04943421 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2012

for

Greet Lily Property Limited

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A26 17/09/2012 #203
COMPANIES HOUSE

Greet Lily Property Limited (Registered number 04943421)

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for the Year Ended 31 March 2012

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Greet Lily Property Limited

Company Information
for the Year Ended 31 March 2012

DIRECTORS:	W M Robinson M C Robinson
SECRETARY:	W M Robinson
REGISTERED OFFICE:	The William Robinson Building Daleside Road Nottingham NG2 4DH
REGISTERED NUMBER:	04943421 (England and Wales)
ACCOUNTANTS:	JON DAWSON AND COMPANY Midland Works Station Road Carlton Nottingham NG4 2GW

Greet Lily Property Limited (Registered number 04943421)

Abbreviated Balance Sheet
31 March 2012

	Notes	31 3 12 £	£	31 3 11 £	£
FIXED ASSETS					
Tangible assets	2		-		344
Investment property	3		719,717		719,717
			719,717		720,061
CURRENT ASSETS					
Debtors		146		5,116	
Cash at bank		3,611		2,087	
		3,757		7,203	
CREDITORS					
Amounts falling due within one year		40,847		39,283	
NET CURRENT LIABILITIES			(37,090)		(32,080)
TOTAL ASSETS LESS CURRENT LIABILITIES			682,627		687,981
CREDITORS					
Amounts falling due after more than one year	4		697,375		704,011
NET LIABILITIES			(14,748)		(16,030)
CAPITAL AND RESERVES					
Called up share capital	5		300		300
Profit and loss account			(15,048)		(16,330)
SHAREHOLDERS' FUNDS			(14,748)		(16,030)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

continued

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 14/09/12 and were signed on its behalf by

W. R...

W M Robinson - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2012

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer equipment - 20% on cost

Investment property
Investment property is shown at most recent valuation Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011 and 31 March 2012	8,199
DEPRECIATION	
At 1 April 2011	7,855
Charge for year	344
At 31 March 2012	8,199
NET BOOK VALUE	
At 31 March 2012	-
At 31 March 2011	344

3 INVESTMENT PROPERTY

	Total £
COST	
At 1 April 2011 and 31 March 2012	719,717
NET BOOK VALUE	
At 31 March 2012	719,717
At 31 March 2011	719,717

continued

4 CREDITORS

Creditors include the following debts falling due in more than five years

	31 3 12	31 3 11
	£	£
Repayable otherwise than by instalments	697,375	704,011

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	31 3 12	31 3 11
			£	£
300	Ordinary	£1	300	300

6 TRANSACTIONS WITH DIRECTORS

One of the properties owned by the company was let on an open market rental to William Robinson Limited The rent charged for the period was £4,500 (2011 £9,375) At 31 March 2012 and at 31 March 2011 the company was owed £1 935 by William Robinson Limited The directors of the company are also directors and shareholders of William Robinson Limited

7 ULTIMATE CONTROLLING PARTY

The company is controlled by its directors who own a majority of the issued share capital There is no individual controlling party