

REGISTERED NUMBER: 4940321 (England and Wales)

Abbreviated Unaudited Accounts

for the Year Ended 4 April 2012

for

Celtic Restorations Limited



Celtic Restorations Limited

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for the Year Ended 4 April 2012

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Celtic Restorations Limited

Company Information
for the Year Ended 4 April 2012

DIRECTOR:

J W B Jenkins

SECRETARY:

REGISTERED OFFICE:

Glynhir Mansion
Llandybïe
Ammanford
Carmarthenshire
SA18 2TD

REGISTERED NUMBER:

4940321 (England and Wales)

ACCOUNTANTS:

Ashmole & Co
Chartered Certified Accountants
Castle House
High Street
Ammanford
Carmarthenshire
SA18 2NB

Celtic Restorations Limited

Abbreviated Balance Sheet

4 April 2012

	Notes	4 4 12 £	£	4 4 11 £	£
FIXED ASSETS					
Tangible assets	2		38,459		14,931
CURRENT ASSETS					
Stocks		950,000		885,300	
Debtors		8,693		2,040	
Cash at bank		4,590		-	
		<u>963,283</u>		<u>887,340</u>	
CREDITORS					
Amounts falling due within one year	3	<u>974,257</u>		<u>909,528</u>	
NET CURRENT LIABILITIES			<u>(10,974)</u>		<u>(22,188)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			27,485		(7,257)
CREDITORS					
Amounts falling due after more than one year			(7,308)		-
PROVISIONS FOR LIABILITIES			<u>(1,328)</u>		<u>-</u>
NET ASSETS/(LIABILITIES)			<u>18,849</u>		<u>(7,257)</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>18,749</u>		<u>(7,357)</u>
SHAREHOLDERS' FUNDS			<u>18,849</u>		<u>(7,257)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 4 April 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 4 April 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Celtic Restorations Limited

Abbreviated Balance Sheet - continued

4 April 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 17 July 2012 and were signed by

A handwritten signature in black ink, appearing to read 'J W B Jenkins', is written over a horizontal line.

J W B Jenkins - Director

The notes form part of these abbreviated accounts

Celtic Restorations Limited

Notes to the Abbreviated Accounts
for the Year Ended 4 April 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Celtic Restorations Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 4 April 2012

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 5 April 2011	113,946
Additions	35,936
At 4 April 2012	149,882
DEPRECIATION	
At 5 April 2011	99,015
Charge for year	12,408
At 4 April 2012	111,423
NET BOOK VALUE	
At 4 April 2012	38,459
At 4 April 2011	14,931

3 CREDITORS

Creditors include an amount of £440,105 (4 4 11 - £431,271) for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value £1	4 4 12	4 4 11
Number	Class		£	£
100	Ordinary		100	100

5 TRANSACTIONS WITH DIRECTOR

During the period the company paid loan interest of £2,716 to its director

6 ULTIMATE CONTROLLING PARTY

The controlling party is J W B Jenkins

7 GOING CONCERN

The accounts have been prepared under the going concern concept which assumes that the company's bankers and director will provide sufficient funds over future periods to maintain it as such