

REGISTERED NUMBER: 4940321 (England and Wales)

Abbreviated Unaudited Accounts

for the Year Ended 4 April 2011

for

Celtic Restorations Limited

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Celtic Restorations Limited

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for the Year Ended 4 April 2011

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Celtic Restorations Limited
Company Information
for the Year Ended 4 April 2011

DIRECTOR: J W B Jenkins

SECRETARIES:

REGISTERED OFFICE: Glynhir Mansion
Llandybie
Ammanford
Carmarthenshire
SA18 2TD

REGISTERED NUMBER: 4940321 (England and Wales)

ACCOUNTANTS: Ashmole & Co
Chartered Certified Accountants
Castle House
High Street
Ammanford
Carmarthenshire
SA18 2NB

Celtic Restorations Limited

Abbreviated Balance Sheet

4 April 2011

	Notes	4 4 11 £	£	4 4 10 £	£
FIXED ASSETS					
Tangible assets	2		14,931		25,502
CURRENT ASSETS					
Stocks		885,300		1,099,780	
Debtors		2,040		13,402	
		<u>887,340</u>		<u>1,113,182</u>	
CREDITORS					
Amounts falling due within one year	3	<u>909,528</u>		<u>1,177,698</u>	
NET CURRENT LIABILITIES			(22,188)		(64,516)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(7,257)</u>		<u>(39,014)</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>(7,357)</u>		<u>(39,114)</u>
SHAREHOLDERS' FUNDS			<u>(7,257)</u>		<u>(39,014)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 4 April 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 4 April 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

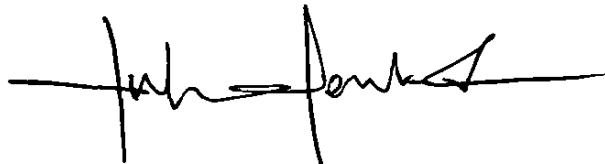
Celtic Restorations Limited

Abbreviated Balance Sheet - continued

4 April 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 22 July 2011 and were signed by

A handwritten signature in black ink, appearing to read 'J W B Jenkins', written over a horizontal line.

J W B Jenkins - Director

The notes form part of these abbreviated accounts

Celtic Restorations Limited

Notes to the Abbreviated Accounts
for the Year Ended 4 April 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Celtic Restorations Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 4 April 2011

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 5 April 2010 and 4 April 2011	113,946
DEPRECIATION	
At 5 April 2010	88,444
Charge for year	10,571
At 4 April 2011	99,015
NET BOOK VALUE	
At 4 April 2011	14,931
At 4 April 2010	25,502

3 CREDITORS

Creditors include an amount of £431,271 (4 4 10 - £739,632) for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	4 4 11 £	4 4 10 £
100	Ordinary		100	100

5 GOING CONCERN

At the balance sheet date the company had a deficit in its profit and loss account reserves of £7,357. The accounts have been prepared under the going concern concept which assumes that the company's bankers and director will provide sufficient funds over future periods to maintain it as such.