

**PAUL TAYLOR INTERIORS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024**

PAUL TAYLOR INTERIORS LIMITED
UNAUDITED ACCOUNTS
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PAUL TAYLOR INTERIORS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2024

Director	Paul Taylor
Company Number	04939708 (England and Wales)
Registered Office	Regent House Folds Road Bolton BL1 2RZ England
Accountants	Xeinadin Group Regent House Folds Road Bolton BL1 2RZ

PAUL TAYLOR INTERIORS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	<u>4</u>	14,744	17,653
Current assets			
Inventories		3,049	3,182
Debtors		574	4,574
Cash at bank and in hand		2,384	-
		<u>6,007</u>	<u>7,756</u>
Creditors: amounts falling due within one year		(43,138)	(37,622)
Net current liabilities		<u>(37,131)</u>	<u>(29,866)</u>
Total assets less current liabilities		(22,387)	(12,213)
Creditors: amounts falling due after more than one year		(9,043)	(14,047)
Net liabilities		<u>(31,430)</u>	<u>(26,260)</u>
Capital and reserves			
Called up share capital	5	1	1
Profit and loss account		(31,431)	(26,261)
Shareholders' funds		<u>(31,430)</u>	<u>(26,260)</u>

For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for the year in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 10 December 2024 and were signed on its behalf by

Paul Taylor
Director

Company Registration No. 04939708

PAUL TAYLOR INTERIORS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

1 Statutory information

Paul Taylor Interiors Limited is a private company, limited by shares, registered in England and Wales, registration number 04939708. The registered office is Regent House, Folds Road, Bolton, BL1 2RZ, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	25% reducing balance method
Fixtures & fittings	15% reducing balance method

Going concern

At the balance sheet date the company had net current liabilities of £31,430, however, the accounts have been prepared on a going concern basis as the director has indicated his continued support for the foreseeable future.

4 Tangible fixed assets

	Total £
Cost or valuation	
At 1 April 2023	33,020
At 31 March 2024	33,020
Depreciation	
At 1 April 2023	15,367
Charge for the year	2,909
At 31 March 2024	18,276
Net book value	
At 31 March 2024	14,744
At 31 March 2023	17,653

5 Share capital

	2024 £	2023 £
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

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6 Average number of employees

During the year the average number of employees was 1 (2023: 1).

