

Registered Number 04938607

Ticks Haulage Limited

Abbreviated Accounts

30 April 2011

Ticks Haulage Limited

Registered Number 04938607

Company Information

Registered Office:

3 Warners Mill
Silks Way
Braintree
Essex
CM7 3GB

Reporting Accountants:

Lambert Chapman LLP
Chartered Accountants
3 Warners Mill
Silks Way
Braintree
Essex
CM7 3GB

Bankers:

Barclays Bank Plc
4 High Street
Manningtree
Essex
CO11 1AF

Ticks Haulage Limited

Registered Number 04938607

Balance Sheet as at 30 April 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	19,868	22,352
Tangible	3	392,852	304,999
		<u>412,720</u>	<u>327,351</u>
Current assets			
Debtors		156,465	159,951
Cash at bank and in hand		118,363	59,185
Total current assets		<u>274,828</u>	<u>219,136</u>
Creditors: amounts falling due within one year	4	(148,394)	(158,243)
Net current assets (liabilities)		126,434	60,893
Total assets less current liabilities		<u>539,154</u>	<u>388,244</u>
Creditors: amounts falling due after more than one year	4	(45,187)	(32,800)
Provisions for liabilities		(42,147)	(33,241)
Total net assets (liabilities)		<u>451,820</u>	<u>322,203</u>
Capital and reserves			
Called up share capital	5	1,200	1,200
Profit and loss account		450,620	321,003
Shareholders funds		<u>451,820</u>	<u>322,203</u>

-
- a. For the year ending 30 April 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 July 2011

And signed on their behalf by:

A R Steward, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of contract haulage on a accruals basis, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of fifteen years.

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	0% 2% on Cost or Valuation (excluding Land)
Improvements to property	0% Over the term of the Lease
Plant and machinery	20% Reducing Balance Method
Fixtures and fittings	20% Reducing Balance Method
Motor vehicles	25% Reducing Balance Method
Computer equipment	33% Straight Line Method

2 **Intangible fixed assets**

Cost or valuation	£
At 01 May 2010	<u>37,250</u>
At 30 April 2011	<u>37,250</u>

Amortisation

	At 01 May 2010	14,898		
	Charge for year	<u>2,484</u>		
	At 30 April 2011	<u>17,382</u>		
	Net Book Value			
	At 30 April 2011	19,868		
	At 30 April 2010	<u>22,352</u>		
3	Tangible fixed assets			
			Total	
	Cost		£	
	At 01 May 2010		563,238	
	Additions		182,453	
	Disposals	-	<u>(40,500)</u>	
	At 30 April 2011	-	<u>705,191</u>	
	Depreciation			
	At 01 May 2010		258,239	
	Charge for year		84,531	
	On disposals	-	<u>(30,431)</u>	
	At 30 April 2011	-	<u>312,339</u>	
	Net Book Value			
	At 30 April 2011		392,852	
	At 30 April 2010	-	<u>304,999</u>	
4	Creditors			
		2011	2010	
		£	£	
	Secured Debts	101,738	93,793	
5	Share capital			
		2011	2010	
		£	£	
	Allotted, called up and fully paid:			
	1000 Ordinary A shares of £1 each	1,000	1,000	
	100 Ordinary B shares of £1 each	100	100	
	100 Ordinary C shares of £1 each	100	100	

**Transactions with
directors**

A R Steward had a loan during the year. The balance at 30th April 2011 was £(1,467) (1st May 2010 - £(824)), £19,017 was advanced and £19,660 was repaid during the year. During the year a total of £12,000 (2010: £12,000) was paid to A R Steward for land rent.