

REGISTERED NUMBER: 04938607 (England and Wales)

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**UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH APRIL 2005
FOR
TICKS HAULAGE LIMITED**



TICKS HAULAGE LIMITED

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FOR THE YEAR ENDED 30TH APRIL 2005**

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TICKS HAULAGE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30TH APRIL 2005

DIRECTOR: A R Steward

SECRETARY: Mrs H J Steward

REGISTERED OFFICE: 3 Warners Mill
Silks Way
Braintree
Essex
CM7 3GB

REGISTERED NUMBER: 04938607 (England and Wales)

ACCOUNTANTS: Lambert Chapman
Chartered Accountants
3 Warners Mill
Silks Way
Braintree
Essex
CM7 3GB

BANKERS: Barclays Bank Plc
Colchester Business Centre
Newcomen Way
Severalls Park
Colchester
Essex
C04 4YA

TICKS HAULAGE LIMITED
ABBREVIATED BALANCE SHEET
30TH APRIL 2005

		2005		2004	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		34,767		-
Tangible assets	3		116,411		-
			<u>151,178</u>		<u>-</u>
CURRENT ASSETS:					
Debtors		52,016		1	
Cash at bank		14,171		-	
		<u>66,187</u>		<u>1</u>	
CREDITORS: Amounts falling due within one year	4	81,232		-	
NET CURRENT (LIABILITIES)/ASSETS:			<u>(15,045)</u>		<u>1</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			136,133		1
CREDITORS: Amounts falling due after more than one year	4		(120,594)		-
PROVISIONS FOR LIABILITIES AND CHARGES:			<u>(9,554)</u>		<u>-</u>
			<u>£5,985</u>		<u>£1</u>
CAPITAL AND RESERVES:					
Called up share capital	5		1,200		1
Profit and loss account			4,785		-
SHAREHOLDERS' FUNDS:			<u>£5,985</u>		<u>£1</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th April 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

TICKS HAULAGE LIMITED
ABBREVIATED BALANCE SHEET
30TH APRIL 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



.....
A R Steward - Director

Approved by the Board on 19th JULY 2005

TICKS HAULAGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH APRIL 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of contract haulage on an accruals basis, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being written off evenly over its estimated useful life of fifteen years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% Reducing Balance Method
Fixtures and fittings	- 20% Reducing Balance Method
Motor vehicles	- 25% Reducing Balance Method
Computer equipment	- 33% Straight Line Method

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
Additions	37,250
At 30th April 2005	37,250
AMORTISATION:	
Charge for year	2,483
At 30th April 2005	2,483
NET BOOK VALUE:	
At 30th April 2005	34,767

TICKS HAULAGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH APRIL 2005

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
Additions	169,404
Disposals	(17,710)
	<u>151,694</u>
At 30th April 2005	
DEPRECIATION:	
Charge for year	35,283
	<u>35,283</u>
At 30th April 2005	
NET BOOK VALUE:	
At 30th April 2005	<u>116,411</u>

4. CREDITORS

The following secured debts are included within creditors:

	2005	2004
	£	£
Hire purchase contracts	<u>41,113</u>	<u>-</u>

5. CALLED UP SHARE CAPITAL

Authorised:			2005	2004
Number:	Class:	Nominal value:	£	£
1,000	Ordinary A	£1	1,000	1,000
100	Ordinary B	£1	100	100
100	Ordinary C	£1	100	100
			<u>1,200</u>	<u>1,200</u>

Allotted, issued and fully paid:			2005	2004
Number:	Class:	Nominal value:	£	£
1,000	Ordinary A	£1	1,000	1
(2004 - 1)				
100	Ordinary B	£1	100	-
(2004 - NIL)				
100	Ordinary C	£1	100	-
(2004 - NIL)				
			<u>1,200</u>	<u>1</u>

The following shares were allotted and fully paid for cash at par during the year:

999 Ordinary A shares of £1 each
100 Ordinary B shares of £1 each
100 Ordinary C shares of £1 each