

WORCESTERSHIRE CARE SERVICES LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2008

FRIDAY



AEMKPH22

A37

29/01/2010

53

COMPANIES HOUSE

GRAVESTOCK & OWEN LIMITED

Chartered Accountants
33 Market Place
Willenhall
West Midlands
WV13 2AA

WORCESTERSHIRE CARE SERVICES LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 30 NOVEMBER 2008

CONTENTS	PAGES
Officers and professional advisers	1
The director's report	2
Chartered accountants' report to the director	3
Profit and loss account	4
Balance sheet	5
Notes to the financial statements	6 – 10

The following pages do not form part of the statutory financial statements

Detailed profit and loss account	11
Notes to the detailed profit and loss account	12

WORCESTERSHIRE CARE SERVICES LIMITED
OFFICERS AND PROFESSIONAL ADVISERS

The director Mrs J K Gill

Company secretary Miss P Kaur

Registered office 6 Lower Mill Street
Kidderminster
Worcestershire
DY11 6UU

Accountants Gravestock & Owen Limited
Chartered Accountants
33 Market Place
Willenhall
West Midlands
WV13 2AA

WORCESTERSHIRE CARE SERVICES LIMITED**THE DIRECTOR'S REPORT****YEAR ENDED 30 NOVEMBER 2008**

The director has pleasure in presenting her report and the unaudited financial statements of the company for the year ended 30 November 2008.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of providing care services.

THE DIRECTOR AND HER INTERESTS IN THE SHARES OF THE COMPANY

The director who served the company during the year together with her beneficial interests in the shares of the company was as follows:

	<u>Ordinary Shares of £1 each</u>	
	<u>30 November 2008</u>	<u>1 December 2007</u>
Mrs J K Gill	<u>100</u>	<u>100</u>

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:
6 Lower Mill Street
Kidderminster
Worcestershire
DY11 6UU

Signed by order of the director


.....

MISS P KAUR
Company Secretary

Approved by the director on 5 March 2009

WORCESTERSHIRE CARE SERVICES LIMITED
CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE
UNAUDITED FINANCIAL STATEMENTS OF
WORCESTERSHIRE CARE SERVICES LIMITED
YEAR ENDED 30 NOVEMBER 2008

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Director that we have done so, and state those matters that we have agreed to state to her in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 November 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.


GRAVESTOCK & OWEN LIMITED
CHARTERED ACCOUNTANTS

33 Market Place
Willenhall
West Midlands
WV13 2AA

9 March 2009

WORCESTERSHIRE CARE SERVICES LIMITED**PROFIT AND LOSS ACCOUNT****YEAR ENDED 30 NOVEMBER 2008**

	<u>Note</u>	<u>2008</u> £	<u>2007</u> £
TURNOVER		740,663	690,784
Cost of sales		<u>587,269</u>	<u>556,604</u>
GROSS PROFIT		153,394	134,180
Administrative expenses		<u>88,888</u>	<u>89,242</u>
OPERATING PROFIT BEFORE AMORTISATION AND DEPRECIATION	2	64,506	44,938
Amortisation and Depreciation		<u>11,546</u>	<u>11,198</u>
OPERATING PROFIT BEFORE INTEREST RECEIVABLE AND BANK CHARGES AND INTEREST PAYABLE		52,960	33,740
Interest Receivable		204	510
Bank Charges and Interest Payable		<u>4,564</u>	<u>7,978</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		48,600	26,272
Tax on profit on ordinary activities		<u>10,056</u>	<u>779</u>
PROFIT FOR THE FINANCIAL YEAR		38,544	25,493
Balance brought forward		<u>17,947</u>	<u>7,546</u>
Balance carried forward		<u>56,491</u>	<u>17,947</u>

The notes on pages 6 to 10 form part of these financial statements.

WORCESTERSHIRE CARE SERVICES LIMITED**BALANCE SHEET****30 NOVEMBER 2008**

	<u>Note</u>	<u>2008</u>	<u>2007</u>
		£	£
FIXED ASSETS			
Intangible assets	4	51,000	61,200
Tangible assets	5	5,849	4,046
		<u>56,849</u>	<u>65,246</u>
CURRENT ASSETS			
Debtors	6	155,401	132,123
Cash at bank		14,530	17,255
		<u>169,931</u>	<u>149,378</u>
CREDITORS: Amounts falling due within one year	7	<u>124,282</u>	<u>118,827</u>
NET CURRENT ASSETS		<u>45,649</u>	<u>30,551</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>102,498</u>	<u>95,797</u>
CREDITORS: Amounts falling due after more than one year	8	45,504	77,750
PROVISIONS FOR LIABILITIES			
Deferred taxation	9	403	-
		<u>56,591</u>	<u>18,047</u>
CAPITAL AND RESERVES			
Called-up equity share capital	11	100	100
Profit and loss account		56,491	17,947
SHAREHOLDER'S FUNDS		<u>56,591</u>	<u>18,047</u>

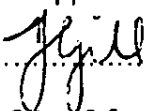
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges her responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

These financial statements were approved and signed by the director and authorised for issue on 5 March 2009.

.....  MRS J K GILL - Director

The notes on pages 6 to 10 form part of these financial statements.

WORCESTERSHIRE CARE SERVICES LIMITED**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 30 NOVEMBER 2008****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 10% per annum straight line basis

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 10% per annum reducing balance basis
Equipment - 25% per annum reducing balance basis

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

WORCESTERSHIRE CARE SERVICES LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 30 NOVEMBER 2008

1. ACCOUNTING POLICIES (CONTINUED)

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. OPERATING PROFIT

Operating profit is stated after charging:

	<u>2008</u>	<u>2007</u>
	£	£
Director's emoluments	–	–
Amortisation of intangible assets	10,200	10,200
Depreciation of owned fixed assets	<u>1,346</u>	<u>998</u>

3. TAXATION ON ORDINARY ACTIVITIES

Analysis of charge in the year

	<u>2008</u>	<u>2007</u>
	£	£
Current tax:		
In respect of the year:		
UK Corporation tax based on the results for the year at 20.67% (2007 - 20%)	<u>9,653</u>	<u>779</u>
Total current tax	<u>9,653</u>	<u>779</u>
Deferred tax:		
Origination and reversal of timing differences (note 9)		
Capital allowances	<u>403</u>	<u>-</u>
Tax on profit on ordinary activities	<u>10,056</u>	<u>779</u>

WORCESTERSHIRE CARE SERVICES LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 30 NOVEMBER 2008

4. INTANGIBLE FIXED ASSETS

	<u>Goodwill</u> £
COST	
At 1 December 2007 and 30 November 2008	<u>102,000</u>
AMORTISATION	
At 1 December 2007	40,800
Charge for the year	<u>10,200</u>
At 30 November 2008	<u>51,000</u>
NET BOOK VALUE	
At 30 November 2008	<u>51,000</u>
At 30 November 2007	<u>61,200</u>

5. TANGIBLE FIXED ASSETS

	<u>Fixtures & Fittings</u> £	<u>Equipment</u> £	<u>Total</u> £
COST			
At 1 December 2007	3,869	3,789	7,658
Additions	—	<u>3,149</u>	<u>3,149</u>
At 30 November 2008	<u>3,869</u>	<u>6,938</u>	<u>10,807</u>
DEPRECIATION			
At 1 December 2007	1,511	2,101	3,612
Charge for the year	<u>969</u>	<u>377</u>	<u>1,346</u>
At 30 November 2008	<u>2,480</u>	<u>2,478</u>	<u>4,958</u>
NET BOOK VALUE			
At 30 November 2008	<u>1,389</u>	<u>4,460</u>	<u>5,849</u>
At 30 November 2007	<u>2,358</u>	<u>1,688</u>	<u>4,046</u>

6. DEBTORS

	<u>2008</u> £	<u>2007</u> £
Trade debtors	153,291	132,123
Prepayments and accrued income	<u>2,110</u>	—
	<u>155,401</u>	<u>132,123</u>

WORCESTERSHIRE CARE SERVICES LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 30 NOVEMBER 2008

7. CREDITORS: Amounts falling due within one year

	<u>2008</u>		<u>2007</u>
	£	£	£
Trade creditors	45,953		59,180
Other creditors including taxation and social security:			
Corporation tax	10,432	779	
PAYE and social security	65,823	53,244	
Directors current accounts	—	3,662	
Accruals and deferred income	2,074	1,962	
	<u>78,329</u>		59,647
	<u>124,282</u>		<u>118,827</u>

8. CREDITORS: Amounts falling due after more than one year

	<u>2008</u>	<u>2007</u>
	£	£
Bank loans	26,250	47,750
Other creditors	19,254	30,000
	<u>45,504</u>	<u>77,750</u>

9. DEFERRED TAXATION

The movement in the deferred taxation provision during the year was:

	<u>2008</u>	<u>2007</u>
	£	£
Profit and loss account movement arising during the year	403	—
Provision carried forward	<u>403</u>	<u>—</u>

The provision for deferred taxation consists of the tax effect of timing differences in respect of:

	<u>2008</u>	<u>2007</u>
	£	£
Excess of taxation allowances over depreciation on fixed assets	403	—
	<u>403</u>	<u>—</u>

10. RELATED PARTY TRANSACTIONS

The company was under the control of Mrs J K Gill throughout the current and previous year. Mrs Gill is the managing director and sole shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities.

WORCESTERSHIRE CARE SERVICES LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 30 NOVEMBER 2008

11. SHARE CAPITAL

Authorised share capital:

	<u>2008</u>	<u>2007</u>
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	<u>2008</u>		<u>2007</u>	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>