

Registered number
04937726

Mac Europe Limited

Abbreviated Accounts

31 March 2015

Mac Europe Limited

Report to the director on the preparation of the unaudited abbreviated accounts of Mac Europe Limited for the year ended 31 March 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Mac Europe Limited for the year ended 31 March 2015 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

Melwoods
Chartered Certified Accountants
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Hertfordshire
HP2 7DX

20 November 2015

Mac Europe Limited**Registered number:** 04937726**Abbreviated Balance Sheet****as at 31 March 2015**

	Notes	2015	2014
		£	£
Fixed assets			
Tangible assets	2	1,501	3,001
Current assets			
Debtors		180,764	84,785
Cash at bank and in hand		988,683	1,012,595
		<u>1,169,447</u>	<u>1,097,380</u>
Creditors: amounts falling due within one year		<u>(1,045,845)</u>	<u>(995,050)</u>
Net current assets		123,602	102,330
Total assets less current liabilities		<u>125,103</u>	<u>105,331</u>
Provisions for liabilities		(361)	(600)
Net assets		<u>124,742</u>	<u>104,731</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		124,741	104,730
Shareholder's funds		<u>124,742</u>	<u>104,731</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Ms Tian Yao

Director

Approved by the board on 20 November 2015

Mac Europe Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

£

Cost

At 1 April 2014	8,039
At 31 March 2015	<u>8,039</u>

Depreciation

At 1 April 2014	5,038
Charge for the year	<u>1,500</u>
At 31 March 2015	<u>6,538</u>

Net book value

At 31 March 2015	<u>1,501</u>
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At 31 March 2014

3,001

3 Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.