

Registered Number 04937726

MAC EUROPE LIMITED

Abbreviated Accounts

31 March 2010

Balance Sheet as at 31 March 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	1	1
Total fixed assets		1	1
Current assets			
Stocks	3	3,632	0
Debtors		14,765	7,126
Cash at bank and in hand		685,855	755,813
Total current assets		<u>704,252</u>	<u>762,939</u>
Creditors: amounts falling due within one year		(369,762)	(385,102)
Net current assets		334,490	377,837
Total assets less current liabilities		<u>334,491</u>	<u>377,838</u>
 Total net Assets (liabilities)		 334,491	 377,838
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		<u>334,490</u>	<u>377,837</u>
Shareholders funds		<u>334,491</u>	<u>377,838</u>

- a. For the year ending 31 March 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 December 2010

And signed on their behalf by:

Ms Tian Yao, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 20.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 March 2009	2,039
additions	0
disposals	0
revaluations	0
transfers	0
At 31 March 2010	<u>2,039</u>
Depreciation	
At 31 March 2009	2,038
Charge for year	0
on disposals	0
At 31 March 2010	<u>2,038</u>
Net Book Value	
At 31 March 2009	1
At 31 March 2010	<u>1</u>

3 Stocks

Stock is valued at the lower of cost and net realisable value.

4 Share capital

	2010	2009
	£	£
Authorised share capital:		
100 Ordinary of £1.00 each	100	100

Allotted, called up and fully paid:

1 Ordinary of £1.00 each

1

1

5 Transactions with directors

The following balances were outstanding at the year: 2010 2009 £ £ Ms Tian Yao (creditor)

76 1,467 (The maximum amount outstanding due to the director in the year was £1,611)