

Registered number
4937726

Mac Europe Limited
Abbreviated Accounts
31 March 2009

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COMPANIES HOUSE

Mac Europe Limited
Abbreviated Balance Sheet
as at 31 March 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible assets	2	2	92
Current assets			
Debtors		7,126	225,283
Cash at bank and in hand		<u>755,813</u>	<u>1,669,833</u>
		762,939	1,895,116
Creditors: amounts falling due within one year		<u>(385,103)</u>	<u>(1,533,218)</u>
Net current assets		377,836	361,898
Net assets		<u>377,838</u>	<u>361,990</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		377,837	361,989
Shareholder's funds		<u>377,838</u>	<u>361,990</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

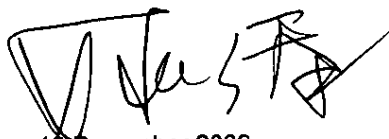
The director acknowledges her responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Miss Tian Yao
Director

Approved by the board on 18 December 2009



Mac Europe Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	33% straight line
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

	£
Cost	
At 1 April 2008	2,039
At 31 March 2009	2,039
Depreciation	
At 1 April 2008	1,947
Charge for the year	90
At 31 March 2009	2,037
Net book value	
At 31 March 2009	2
At 31 March 2008	92

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for the year ended 31 March 2009

3 Share capital			2009 £	2008 £
Authorised:				
Ordinary shares of £1 each			<u>20,000</u>	<u>20,000</u>
	2009 No	2008 No	2009 £	2008 £
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

4 Transactions with the director	2009 £	2008 £
The following balances were outstanding at the year:		
Miss Tian Yao (creditor)	<u>1,467</u>	<u>2,426</u>

(The maximum amount outstanding due to the director in the year was £3,183)