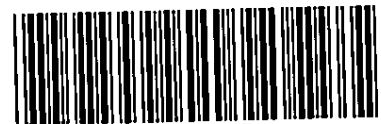


Registered number
4937726

Mac Europe Limited
Abbreviated Accounts
31 March 2007

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08/03/2008
COMPANIES HOUSE

Mac Europe Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	33% straight line
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Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

2 Tangible fixed assets

Cost

At 1 April 2006	1,765
Additions	274
At 31 March 2007	<u>2,039</u>

Depreciation

At 1 April 2006	582
Charge for the year	680
At 31 March 2007	<u>1,262</u>

Net book value

At 31 March 2007	<u>777</u>
At 31 March 2006	<u>1,183</u>

Mac Europe Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2007

3 Share capital		2007	2006
		£	£
Authorised			
Ordinary shares of £1 each		<u>20,000</u>	<u>20,000</u>
	2007	2006	2007
	No	No	£
Allotted, called up and fully paid			
Ordinary shares of £1 each		<u>1</u>	<u>1</u>
4 Transactions with the director		2007	2006
		£	£
The following balances were outstanding at the year			
Miss Tian Yao (2007 creditor 2006 Debtor)		52,461	(4,091)
(The maximum amount outstanding in the year was £7,998)			
Mac Europe GmbH		-	33,784

Mac Europe Limited
Abbreviated Balance Sheet
as at 31 March 2007

	Notes	2007 £	2006 £
Fixed assets			
Tangible assets	2	777	1,183
Current assets			
Stocks		9,665	556,677
Debtors		434,992	68,644
Cash at bank and in hand		1,801,670	960,114
		<u>2,246,327</u>	<u>1,585,435</u>
Creditors amounts falling due within one year		<u>(1,875,573)</u>	<u>(1,398,430)</u>
Net current assets		370,754	187,005
Total assets less current liabilities		<u>371,531</u>	<u>188,188</u>
Provisions for liabilities		-	(90)
Net assets		<u>371,531</u>	<u>188,098</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		371,530	188,097
Shareholder's funds		<u>371,531</u>	<u>188,098</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges her responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

Miss Tian Yao
Director

Approved by the board on 30 January 2008

