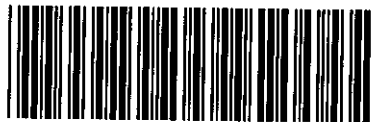


Registered number
4937726

Mac Europe Limited
Abbreviated Accounts
31 March 2006

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COMPANIES HOUSE

Mac Europe Limited
Abbreviated Balance Sheet
as at 31 March 2006

	Notes	2006 £	2004 £
Fixed assets			
Tangible assets	2	1,183	-
Current assets			
Stocks		556,677	-
Debtors		42,261	187,330
Cash at bank and in hand		960,114	68,937
		<u>1,559,052</u>	<u>256,267</u>
Creditors: amounts falling due within one year		<u>(1,372,046)</u>	<u>(255,069)</u>
Net current assets		187,006	1,198
Total assets less current liabilities		<u>188,189</u>	<u>1,198</u>
Provisions for liabilities and charges		(90)	-
Net assets		<u>188,099</u>	<u>1,198</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		188,098	1,197
Shareholder's funds		<u>188,099</u>	<u>1,198</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges her responsibilities for:

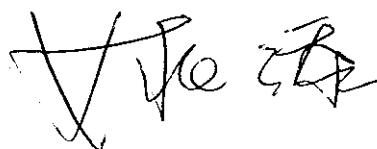
- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Miss Tian Yao

Director

Approved by the board on 6 December 2006



Mac Europe Limited
Notes to the Abbreviated Accounts
for the period ended 31 March 2006

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	33% straight line
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Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

£

Cost

Additions	1,765
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At 31 March 2006	<u>1,765</u>
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Depreciation

Charge for the period	582
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At 31 March 2006	<u>582</u>
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Net book value

At 31 March 2006	<u>1,183</u>
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Mac Europe Limited
Notes to the Abbreviated Accounts
for the period ended 31 March 2006

3 Share capital			2006	2004
			£	£
Authorised:				
Ordinary shares of £1 each			<u>20,000</u>	<u>20,000</u>
	2006	2004	2006	2004
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>
4 Transactions with the director			2006	2004
			£	£
The following balances were outstanding at the year				
Miss Tian Yao (debtor)			4,091	3,777
(The maximum amount outstanding in the year was £7,998)				
Mac Europe GmbH			33,784	-