

COMPANY REGISTRATION NUMBER 04937310

LEE McKEAN LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 OCTOBER 2015

BUTLER ACCOUNTANCY SERVICES LTD

Chartered Accountants
Suite 1 Telford House
Warwick Road
Carlisle
Cumbria
CA1 2BT

TUESDAY



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26/07/2016
COMPANIES HOUSE

LEE McKEAN LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 OCTOBER 2015

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LEE McKEAN LIMITED
ABBREVIATED BALANCE SHEET
31 OCTOBER 2015

	Note	2015 £	£	2014 £	£
CURRENT ASSETS					
Cash at bank and in hand		6,349		8,045	
CREDITORS: Amounts falling due within one year		<u>5,947</u>		<u>7,754</u>	
NET CURRENT ASSETS			<u>402</u>		<u>291</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>402</u>		<u>291</u>
CAPITAL AND RESERVES					
Called up equity share capital	2		200		200
Profit and loss account			<u>202</u>		<u>91</u>
SHAREHOLDERS' FUNDS			<u>402</u>		<u>291</u>

For the year ended 31 October 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 22-7-16



.....
Mr L H McKean

Company Registration Number: 04937310

The notes on page 2 form part of these abbreviated accounts.

LEE McKEAN LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 OCTOBER 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>200</u>	<u>200</u>	<u>200</u>	<u>200</u>

LEE McKEAN LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR OF LEE McKEAN LIMITED

YEAR ENDED 31 OCTOBER 2015

In accordance with the engagement letter dated 25 June 2009, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 October 2015 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

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22/7/16

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