

COMPANY REGISTRATION NUMBER 4937310

**LEE McKEAN LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**31 OCTOBER 2013**



**BUTLER ACCOUNTANCY SERVICES LTD**

Chartered Accountants  
Suite 1 Telford House  
Warwick Road  
Carlisle  
Cumbria  
CA1 2BT

**LEE McKEAN LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 OCTOBER 2013**

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**LEE McKEAN LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 OCTOBER 2013**

|                                                       | Note | 2013<br>£    | £            | 2012<br>£    | £          |
|-------------------------------------------------------|------|--------------|--------------|--------------|------------|
| <b>CURRENT ASSETS</b>                                 |      |              |              |              |            |
| Cash at bank and in hand                              |      | 6,232        |              | 3,604        |            |
| <b>CREDITORS: Amounts falling due within one year</b> |      | <u>5,189</u> |              | <u>2,751</u> |            |
| <b>NET CURRENT ASSETS</b>                             |      |              | <u>1,043</u> |              | <u>853</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>          |      |              | <u>1,043</u> |              | <u>853</u> |
| <b>CAPITAL AND RESERVES</b>                           |      |              |              |              |            |
| Called-up equity share capital                        | 2    |              | 200          |              | 200        |
| Profit and loss account                               |      |              | <u>843</u>   |              | <u>653</u> |
| <b>SHAREHOLDERS' FUNDS</b>                            |      |              | <u>1,043</u> |              | <u>853</u> |

For the year ended 31 October 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 26-6-14.



.....  
MR L H McKEAN

Company Registration Number: 4937310

The notes on page 2 form part of these abbreviated accounts.

**LEE McKEAN LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 OCTOBER 2013**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

**2. SHARE CAPITAL**

**Allotted, called up and fully paid:**

|                            | 2013       |            | 2012       |            |
|----------------------------|------------|------------|------------|------------|
|                            | No         | £          | No         | £          |
| Ordinary shares of £1 each | <u>200</u> | <u>200</u> | <u>200</u> | <u>200</u> |

# LEE McKEAN LIMITED

## REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF LEE McKEAN LIMITED

YEAR ENDED 31 OCTOBER 2013

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Lee McKean Limited for the year ended 31 October 2013 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/regulations](http://icaew.com/regulations).

This report is made solely to the director of Lee McKean Limited in accordance with the terms of our engagement letter dated 25 June 2009. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Lee McKean Limited and state those matters that we have agreed to state to him in this report in accordance with AAF 02/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Lee McKean Limited and its director for our work or for this report.

It is your duty to ensure that Lee McKean Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit of Lee McKean Limited. You consider that Lee McKean Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Lee McKean Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.

Suite 1 Telford House  
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26/6/14

BUTLER ACCOUNTANCY SERVICES LTD  
Chartered Accountants

