

Unaudited Financial Statements for the Year Ended 31 October 2017

for

Cruze Hairdressing Limited

TUESDAY



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COMPANIES HOUSE

Cruze Hairdressing Limited

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for the Year Ended 31 October 2017

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Cruze Hairdressing Limited

Company Information

for the Year Ended 31 October 2017

DIRECTOR:

R J Owen

SECRETARY:

I J Owen

REGISTERED OFFICE:

18 Churton Road
Rhyl
DENBIGHSHIRE
LL18 3ND

REGISTERED NUMBER:

04936721

ACCOUNTANTS:

N P D Jackson
24 Ffordd Tanrallt
Prestatyn
DENBIGHSHIRE
LL19 8PS

Balance Sheet
31 October 2017

	Notes	31.10.17 £	£	31.10.16 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		1,877		2,285
			<u>1,877</u>		<u>2,285</u>
CURRENT ASSETS					
Stocks		6,106		7,917	
Prepayments and accrued income		993		1,327	
Cash in hand		17,147		20,564	
		<u>24,246</u>		<u>29,808</u>	
CREDITORS					
Amounts falling due within one year	6	21,573		26,146	
NET CURRENT ASSETS			<u>2,673</u>		<u>3,662</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			4,550		5,947
PROVISIONS FOR LIABILITIES			<u>357</u>		<u>457</u>
NET ASSETS			<u>4,193</u>		<u>5,490</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings			4,093		5,390
SHAREHOLDERS' FUNDS			<u>4,193</u>		<u>5,490</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

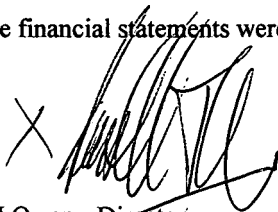
Balance Sheet - continued

31 October 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 19 June 2018 and were signed by:

A handwritten signature in black ink, appearing to be 'R J Owen', with a large 'X' mark to its left.

R J Owen - Director

1. STATUTORY INFORMATION

Cruze Hairdressing Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6.

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 November 2016	
and 31 October 2017	30,000
AMORTISATION	
At 1 November 2016	
and 31 October 2017	30,000
NET BOOK VALUE	
At 31 October 2017	-
At 31 October 2016	-

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 November 2016	14,916	2,156	17,072
Additions	540	-	540
At 31 October 2017	15,456	2,156	17,612
DEPRECIATION			
At 1 November 2016	12,990	1,797	14,787
Charge for year	827	121	948
At 31 October 2017	13,817	1,918	15,735
NET BOOK VALUE			
At 31 October 2017	1,639	238	1,877
At 31 October 2016	1,926	359	2,285

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.17 £	31.10.16 £
Trade creditors	3,586	3,967
Taxation and social security	5,475	6,131
Other creditors	12,512	16,048
	21,573	26,146

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.10.17 £	31.10.16 £
100	Ordinary	£1	100	100

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 October 2017 and 31 October 2016:

	31.10.17 £	31.10.16 £
R J Owen		
Balance outstanding at start of year	8,915	13,915
Amounts advanced	5,436	5,000
Amounts repaid	(8,000)	(10,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>6,351</u>	<u>8,915</u>

9. RELATED PARTY DISCLOSURES

During the year, total dividends of £5,000 were paid to the director.

Included within creditors at the year end is an amount of £6,351 (2016 - £8,915) owing to Mr R J Owen and on which interest at 4.5% above bank base rate is accrued.

During the year the company paid rent of £8,400 (which is considered to be a commercial rate) to Cruze Property , a partnership in which Mr R J Owen has a 50% interest.

10. ULTIMATE CONTROLLING PARTY

The controlling party is R J Owen.

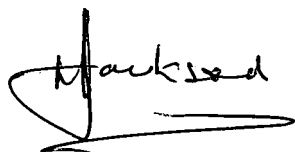
Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Cruze Hairdressing Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Cruze Hairdressing Limited for the year ended 31 October 2017 on pages to from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

Our work has been undertaken in accordance with ICAEW Technical Release 07/16AAF.



N P D Jackson
24 Ffordd Tanrallt
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DENBIGHSHIRE
LL19 8PS

19 June 2018