

Abbreviated Unaudited Accounts for the Year Ended 31 October 2016

for

Cruze Hairdressing Limited



Cruze Hairdressing Limited

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for the Year Ended 31 October 2016

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Cruze Hairdressing Limited

Company Information

for the Year Ended 31 October 2016

DIRECTOR:

Mr R J Owen

SECRETARY:

Mr I J Owen

REGISTERED OFFICE:

18 Churton Road
Rhyl
DENBIGHSHIRE
LL18 3ND

REGISTERED NUMBER:

04936721 (England and Wales)

ACCOUNTANTS:

N P D Jackson
24 Ffordd Tanrallt
Prestatyn
DENBIGHSHIRE
LL19 8PS

Abbreviated Balance Sheet
31 October 2016

	Notes	31.10.16 £	£	31.10.15 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		2,285		3,900
			<u>2,285</u>		<u>3,900</u>
CURRENT ASSETS					
Stocks		7,917		8,579	
Prepayments and accrued income		1,327		11,806	
Cash in hand		20,564		25,424	
		<u>29,808</u>		<u>45,809</u>	
CREDITORS					
Amounts falling due within one year		<u>26,146</u>		<u>44,688</u>	
NET CURRENT ASSETS			<u>3,662</u>		<u>1,121</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,947</u>		<u>5,021</u>
PROVISIONS FOR LIABILITIES			<u>457</u>		<u>780</u>
NET ASSETS			<u><u>5,490</u></u>		<u><u>4,241</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>5,390</u>		<u>4,141</u>
SHAREHOLDERS' FUNDS			<u><u>5,490</u></u>		<u><u>4,241</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

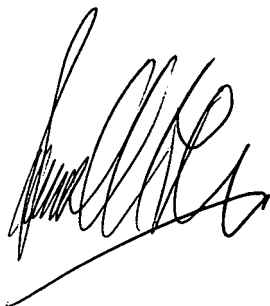
Abbreviated Balance Sheet - continued

31 October 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 May 2017 and were signed by:

Mr R J Owen - Director

A handwritten signature in black ink, appearing to be 'R J Owen', written over a horizontal line.

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2015	
and 31 October 2016	30,000
AMORTISATION	
At 1 November 2015	
and 31 October 2016	30,000
NET BOOK VALUE	
At 31 October 2016	-
At 31 October 2015	-

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2015	
and 31 October 2016	17,072
DEPRECIATION	
At 1 November 2015	13,172
Charge for year	1,615
At 31 October 2016	14,787
NET BOOK VALUE	
At 31 October 2016	2,285
At 31 October 2015	3,900

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.16 £	31.10.15 £
100	Ordinary	£1	100	100

5. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 October 2016 and 31 October 2015:

	31.10.16 £	31.10.15 £
Mr R J Owen		
Balance outstanding at start of year	13,915	19,345
Amounts advanced	5,000	570
Amounts repaid	(10,000)	(6,000)
Balance outstanding at end of year	8,915	13,915

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Cruze Hairdressing Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Cruze Hairdressing Limited for the year ended 31 October 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Cruze Hairdressing Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Cruze Hairdressing Limited and state those matters that we have agreed to state to the director of Cruze Hairdressing Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Cruze Hairdressing Limited director for our work or for this report.

It is your duty to ensure that Cruze Hairdressing Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Cruze Hairdressing Limited. You consider that Cruze Hairdressing Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Cruze Hairdressing Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



N P D Jackson
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16 May 2017