

Cruze Hairdressing Limited

Abbreviated Accounts

31 October 2014

Company Registration Number 4936721

N.P.D.Jackson

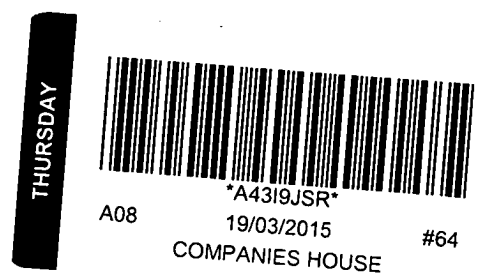
Chartered Accountant

24 Ffordd Tanrallt

Prestatyn

Denbighshire

LL19 8PS



Cruze Hairdressing Limited

Abbreviated Accounts

Year Ended 31 October 2014

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Cruze Hairdressing Limited

Balance Sheet

Year Ended 31 October 2014

		2014		2013	
	Note	£	£	£	£
Fixed Assets					
Intangible Assets	2		-		-
Tangible Assets	3		5,610		8,144
			<u>5,610</u>		<u>8,144</u>
Current Assets					
Stocks		8,773		7,906	
Debtors		1,600		1,721	
Cash at bank and in hand		<u>30,214</u>		<u>25,969</u>	
		40,587		35,596	
Creditors: Amounts Falling due Within One Year		<u>41,260</u>		<u>36,359</u>	
Net Current Liabilities			673		763
Total Assets Less Current Liabilities			<u>4,937</u>		<u>7,381</u>
Provisions for Liabilities					
Deferred taxation			<u>1,122</u>		<u>1,629</u>
			<u>3,815</u>		<u>5,752</u>
Capital and Reserves					
Called-up equity share capital	4		100		100
Profit and loss account			<u>3,715</u>		<u>5,652</u>
Shareholders' Funds			<u>3,815</u>		<u>5,752</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

Cruze Hairdressing Limited

Balance Sheet (continued)

Year Ended 31 October 2014

The director acknowledges his responsibility for:

- (1) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for smaller companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

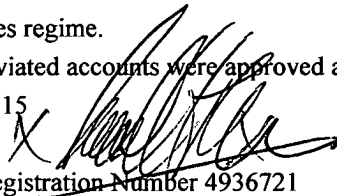
These accounts have been delivered in accordance with the provisions applicable to companies subject to the companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on

10 March 2015

R J Owen

Company Registration Number 4936721



The notes on pages 5 to 7 form part of these abbreviated accounts.

Cruze Hairdressing Limited

Notes to the Abbreviated Accounts

Year Ended 31 October 2014

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the invoice value of goods sold/services provided, net of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill	5 years straight line
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Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment	20% on cost
Fixtures and fittings	10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Cruze Hairdressing Limited

Notes to the Abbreviated Accounts

Year Ended 31 October 2014

1. Accounting Policies (continued)

Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions: Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantially enacted at the balance sheet date.

2. Intangible Fixed Assets

	Goodwill
	£
Cost	
At 1 November 2013 and 31 October 2014	<u>30,000</u>
Amortisation	
At 1 November 2013 and 31 October 2014	<u>30,000</u>
Net Book Value	
At 31 October 2014	<u>-</u>
At 31 October 2013	<u>-</u>

Cruze Hairdressing Limited

Notes to the Abbreviated Accounts

Year Ended 31 October 2014

3. Tangible Fixed Assets

	£
Cost	
At 1 November 2013	23,750
Additions	1,028
Disposals	(7,706)
At 31 October 2014	<u>17,072</u>
Depreciation	
At 1 November 2013	15,606
Charge for the year	3,418
On disposals	(7,562)
At 31 October 2014	<u>11,462</u>
Net Book Value	
At 31 October 2014	<u>5,610</u>
At 31 October 2013	<u>8,144</u>

4. Share Capital

Authorised share capital

	2014	2013
	£	£
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid		

	2014		2013	
	No	£	No	£
100 Ordinary shares of £1 each	100	100	100	100