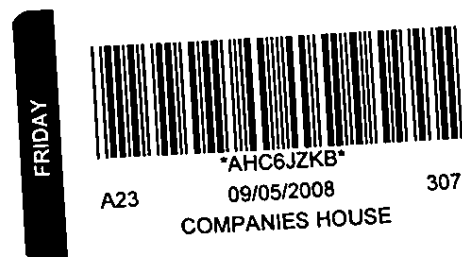


Cruze Hairdressing Limited
Abbreviated Accounts
31 October 2007

Company Registration Number 4936721

CHAMPION ALLWOODS LIMITED

Chartered Accountants
2nd Floor
Refuge House
33-37 Watgate Row
Chester
CH1 2LE



Cruze Hairdressing Limited

Abbreviated Accounts

Year Ended 31 October 2007

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Cruze Hairdressing Limited

Abbreviated Balance Sheet

31 October 2007

	Note	2007	2006
	2	£	£
Fixed Assets			
Intangible assets		6,000	12,000
Tangible assets		<u>9,393</u>	<u>11,390</u>
		15,393	23,390
Current Assets			
Stocks		8,928	9,486
Debtors		996	958
Cash at bank and in hand		<u>19,140</u>	<u>13,916</u>
		29,064	24,360
Creditors' Amounts Falling due Within One Year		<u>47,747</u>	<u>28,192</u>
Net Current Liabilities		(18,683)	(3,832)
Total Assets Less Current Liabilities		(3,290)	19,558
Provisions for Liabilities		<u>1,024</u>	<u>1,081</u>
		<u>(4,314)</u>	<u>18,477</u>
Capital and Reserves			
Called-up equity share capital	3	100	100
Profit and loss account		<u>(4,414)</u>	<u>18,377</u>
(Deficit)/Shareholders' Funds		<u>(4,314)</u>	<u>18,477</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

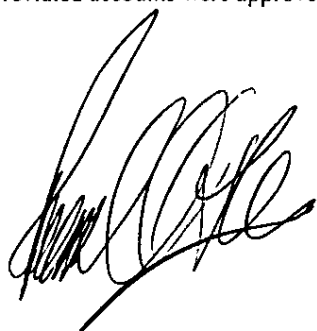
The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director and authorised for issue on 18 April 2008

R J Owen



The notes on pages 2 to 4 form part of these abbreviated accounts.

Cruze Hairdressing Limited

Notes to the Abbreviated Accounts

Year Ended 31 October 2007

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents the invoice value of goods sold/services provided, net of Value Added Tax

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill	5 years straight line
----------	-----------------------

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment	20% on cost
Fixtures & Fittings	10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Cruze Hairdressing Limited

Notes to the Abbreviated Accounts

Year Ended 31 October 2007

1 ACCOUNTING POLICIES *(continued)*

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 1 November 2006 and 31 October 2007	<u>30,000</u>	<u>16,177</u>	<u>46,177</u>
Depreciation			
At 1 November 2006	18,000	4,787	22,787
Charge for year	<u>6,000</u>	<u>1,997</u>	<u>7,997</u>
At 31 October 2007	<u>24,000</u>	<u>6,784</u>	<u>30,784</u>
Net Book Value			
At 31 October 2007	<u>6,000</u>	<u>9,393</u>	<u>15,393</u>
At 31 October 2006	<u>12,000</u>	<u>11,390</u>	<u>23,390</u>

Cruze Hairdressing Limited

Notes to the Abbreviated Accounts

Year Ended 31 October 2007

3. SHARE CAPITAL

Authorised share capital:

	2007	2006
	£	£
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

Allotted, called up and fully paid.

	2007		2006	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

4 GOING CONCERN

The accounts have been prepared on a going concern basis as the directors consider this to be appropriate, as they will continue to make funds available to the company