

REGISTERED NUMBER: 4936721 (England and Wales)

**UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2004
FOR
CRUZE HAIRDRESSING LIMITED**



CRUZE HAIRDRESSING LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2004**

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CRUZE HAIRDRESSING LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2004**

DIRECTOR: R J Owen

SECRETARY: Mrs M J Owen

REGISTERED OFFICE: 37-43 White Friars
CHESTER
CH1 1QD

REGISTERED NUMBER: 4936721 (England and Wales)

ACCOUNTANTS: Champion Allwoods Limited
Chartered Accountants
37-43 White Friars
CHESTER
CH1 1QD

CRUZE HAIRDRESSING LIMITED**ABBREVIATED BALANCE SHEET
31 OCTOBER 2004**

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		24,000
Tangible assets	3		10,600
			<u>34,600</u>
CURRENT ASSETS			
Stocks		6,322	
Debtors		598	
Cash at bank and in hand		28,286	
		<u>35,206</u>	
CREDITORS			
Amounts falling due within one year		53,050	
		<u></u>	
NET CURRENT LIABILITIES			<u>(17,844)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			16,756
PROVISIONS FOR LIABILITIES AND CHARGES			742
			<u>16,014</u>
CAPITAL AND RESERVES			
Called up share capital	4		100
Profit and loss account			15,914
			<u>16,014</u>
SHAREHOLDERS' FUNDS			<u>16,014</u>

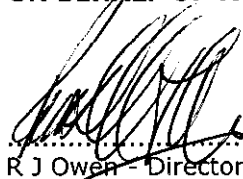
The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
R J Owen - Director

Approved by the Board on 23-5-05

The notes form part of these abbreviated accounts

CRUZE HAIRDRESSING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents the invoice value of goods and services provided, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	30,000
At 31 October 2004	30,000
AMORTISATION	
Charge for year	6,000
At 31 October 2004	6,000
NET BOOK VALUE	
At 31 October 2004	24,000

CRUZE HAIRDRESSING LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2004****3. TANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	11,950
At 31 October 2004	11,950
DEPRECIATION	
Charge for year	1,350
At 31 October 2004	1,350
NET BOOK VALUE	
At 31 October 2004	10,600

4. CALLED UP SHARE CAPITAL

Authorised:			
Number:	Class:	Nominal value:	£
10,000	Ordinary	£1	10,000
Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
100	Ordinary	£1	100

The following shares were allotted and fully paid for cash at par during the year:

100 Ordinary shares of £1 each

5. CONTROLLING PARTY

During the year under review, the company was under the control of Mr R J Owen and Mrs M J Owen, who own 100% of the issued share capital in the company.

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
CRUZE HAIRDRESSING LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 31 October 2004 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's director, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director, that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 October 2004 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Champion Allwoods Limited

Champion Allwoods Limited
Chartered Accountants
37-43 White Friars
CHESTER
CH1 1QD

Date: 1 June 2005